

Covered Bond Programme - Cover Pool Report 30. Juni 2018
Public Covered Bonds Outstanding:

Series	Amount (Mill)	Issued	Expected Final Maturity	Rating	Interest Basis	Frequency	ISIN	Swap rate FX
EUR								
Series 3 / 2017	1,000	06 / 2017	06 / 2024	AAA / Aaa	0.375% Fixed rate	Annually	XS1637099026	9.46
Series 2 / 2017	1,000	01 / 2017	01 / 2022	AAA / Aaa	0.05% Fixed rate	Annually	XS1555317897	9.05
Series 1 / 2017	20	01 / 2017	01 / 2027	AAA / Aaa	3m Euribor +100 bps	Annually	XS1551914143	n/a
Series 7 / 2016	1,000	08 / 2016	08 / 2026	AAA / Aaa	0.375% Fixed rate	Annually	XS1482554075	9.32
Series 6 / 2016	30	04 / 2016	01 / 2026	AAA / Aaa	0.72% Fixed rate	Annually	XS1394910688	9.50
Series 3 / 2016	1,000	03 / 2016	03 / 2023	AAA / Aaa	0.375% Fixed rate	Annually	XS1377237869	9.42
Series 2 / 2016	15	03 / 2016	03 / 2024	AAA / Aaa	3m Euribor + 60bps	Quarterly	XS1373138988	n/a
Series 4 / 2015	1,500	11 / 2015	11 / 2018	AAA / Aaa	0.125% Fixed rate	Annually	XS1320110791	9.31
Series 3/2015	1,000	09 / 2015	09 / 2022	AAA / Aaa	0.75% Fixed rate	Annually	XS1285867419	9.42
Series 6/2013	1,000	11 / 2013	01 / 2020	AAA / Aaa	1.50% Fixed rate	Annually	XS0995022661	8.28
Series 5/2013	100	09 / 2013	09 / 2018	AAA / Aaa	Floating rate	Quarterly	XS0970471115	8.01
Series 4/2013	1,000	06 / 2013	06 / 2020	AAA / Aaa	1.50% Fixed rate	Annually	XS0942804351	7.61
Series 1/2012	1,250	02 / 2012	02 / 2019	AAA / Aaa	2.75% Fixed rate	Annually	XS0738895373	7.69
Series 6/2011	1,000	08 / 2011	09 / 2021	AAA / Aaa	3.375% Fixed rate	Annually	XS0674396782	7.70
Series 1/2011	1,000	02 / 2011	02 / 2021	AAA / Aaa	4% Fixed rate	Annually	XS0587952085	7.93
Series 1/2018 (green)	1,000	01 / 2018	01 / 2025	Aaa	0.5% Fixed rate	Annually	XS1760129608	9.64
Series 3/2018	1,000	06 / 2018	06 / 2023	Aaa	0.375% Fixed rate	Annually	XS1839386908	9.50
GBP								
Series 5/2017	500	11 / 2017	11 / 2022	Aaa	3m £ LIBOR + 27 bps	Quarterly	XS171637104	10.69
Series 2/2018	250	04 / 2018	12 / 2023	Aaa	1.75 %	Annually	XS1808327693	11.01
USD								
Series 7/2012	1,250	11 / 2012	11 / 2019	AAA / Aaa	1.75% Fixed Rate	Semi-annually	XS0858653230	5.74
NOK								
Series 4/2017	8,500	10 / 2017	06 / 2023	Aaa	3m NIBOR + 39bps	Quarterly	NO0010809353	
Series 8/2016	930	12 / 2016	11 / 2026	AAA / Aaa	2.10% Fixed Rate	Annually	NO0010778764	
Series 5/2016	9,500	04 / 2016	06 / 2022	AAA / Aaa	3m NIBOR + 74bps	Quarterly	NO0010760804	
Series 4/2016	2,400	03 / 2016	06 / 2028	AAA / Aaa	2.38% Fixed Rate	Annually	NO0010760176	
Series 1/2016	2,200	02 / 2016	06 / 2022	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010756885	
Series 2/2015	3,350	04 / 2015	06 / 2021	AAA / Aaa	1.50% Fixed Rate	Annually	NO0010730047	
Series 1/2015	9,650	04 / 2015	06 / 2021	AAA / Aaa	Floating Rate	Quarterly	NO0010730005	
Series 1/2014	375	12 / 2014	12 / 2020	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010725021	
Series 1/2013	9,000	01 / 2013	06 / 2020	AAA / Aaa	Floating Rate	Quarterly	NO0010670508	
Series 6/2012	7,850	09 / 2012	9 / 2019	AAA / Aaa	Floating Rate	Quarterly	NO0010657596	
Series 4/2012	2,450	08 / 2012	08 / 2019	AAA / Aaa	3.40% Fixed Rate	Annually	NO0010655368	
Series 7/2011	1,650	10 / 2011	10 / 2026	AAA / Aaa	4.75% Fixed Rate	Annually	NO0010625460	
Series 5/2011	4,000	08 / 2011	08 / 2018	AAA / Aaa	Floating Rate	Quarterly	NO0010623234	
Series 4/2011	3,020	07 / 2011	07 / 2022	AAA / Aaa	5% Fixed Rate	Annually	NO0010622137	
SEK								
Series 3/2012	214	05 / 2012	05 / 2022	AAA / Aaa	3.25% Fixed Rate	Annually	NO0010646904	0.86

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

The list reflects transactions beyond the reporting date (previous quarter-end) if any has occurred

From the 3rd quarter 2017 the covered bonds are rated by Moody's only

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Date of Report: 30/06/18



Portfolio Characteristics				
Total outstanding current balance of mortgages in the portfolio	NOK 182,604,842,187	NOK 222,030,646,661		
Number of mortgages in Pool	129,057	NOK 15,939,855,154	derivatives	
Average Loan Balance	NOK 1,414,916			
Weighted Average Current LTV (Indexed) (%)	51.3 %			
Weighted Average Original LTV (Non-Indexed) (%)	59.8 %			
Weighted average current mortgage seasoning (in Months)	42.8			
Weighted average interest rate (%)	2.6 %			
Weighted average remaining term of mortgages (in Months)	256.3			
Weighted average remaining term of Covered Bonds (in Months)	42.0			
Percentage of non first lien mortgages in the pool	0.0 %			
Cover Pool (mortgages, liquidity portfolio and derivatives hedging debt)	NOK 237,970,501,815			
Covered Bonds outstanding	NOK 223,129,469,871			
Liquid assets (substitute assets, excl. public sector)	NOK 35,199,775,083			
Percentage substitute assets of cover pool	14.8 %			
Overcollateralisation	6.7 %			
Overcollateralisation if house prices drop by 15%	4.5 %			6.7 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	153	0.12 %	NOK 267,577,136	0.15 %
1 < months arrears <= 2	4	0.00 %	NOK 5,370,711	0.00 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
Total	157	0.12 %	NOK 272,947,847	0.15 %

* 0 < month arrears <= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	143	0.11 %	NOK 239,482,468	0.13 %
1 < months arrears <= 2, LTV <= 75%	3	0.00 %	NOK 3,158,211	0.00 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	10	0.01 %	NOK 28,094,668	0.02 %
1 < months arrears <= 2, LTV > 75%	1	0.00 %	NOK 2,212,500	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
Total	157	0.12 %	NOK 272,947,847	0.15 %

* 0 < month arrears <= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	36,987	28.66 %	NOK 23,554,772,463	12.90 %
30 < x <= 35%	8,970	6.95 %	NOK 10,266,151,357	5.62 %
35 < x <= 40%	9,593	7.43 %	NOK 12,411,602,749	6.80 %
40 < x <= 45%	10,530	8.16 %	NOK 15,442,746,165	8.46 %
45 < x <= 50%	11,648	9.03 %	NOK 18,754,711,575	10.27 %
50 < x <= 55%	11,538	8.94 %	NOK 20,113,641,927	11.01 %
55 < x <= 60%	11,234	8.70 %	NOK 21,289,258,871	11.66 %
60 < x <= 65%	8,979	6.96 %	NOK 17,835,832,617	9.77 %
65 < x <= 70%	7,836	6.07 %	NOK 16,336,052,567	8.95 %
70 < x <= 75%	7,201	5.58 %	NOK 16,134,031,529	8.84 %
75 < x <= 80%	2,646	2.05 %	NOK 6,077,871,844	3.33 %
80 < x <= 85%	1,028	0.80 %	NOK 2,356,572,116	1.29 %
85 < x <= 90%	382	0.30 %	NOK 890,664,003	0.49 %
x>90	485	0.38 %	NOK 1,140,932,404	0.62 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

<i>Original LTV (Non-Indexed)</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 30%	19,024	14.74 %	NOK 9,946,378,096	5.45 %
30 < x <= 35%	5,767	4.47 %	NOK 4,951,142,165	2.71 %
35 < x <= 40%	6,387	4.95 %	NOK 6,397,823,292	3.50 %
40 < x <= 45%	6,726	5.21 %	NOK 7,831,494,504	4.29 %
45 < x <= 50%	7,891	6.11 %	NOK 10,235,762,022	5.61 %
50 < x <= 55%	8,512	6.60 %	NOK 12,041,588,769	6.59 %
55 < x <= 60%	20,025	15.52 %	NOK 32,540,178,046	17.82 %
60 < x <= 65%	8,726	6.76 %	NOK 14,229,491,927	7.79 %
65 < x <= 70%	22,729	17.61 %	NOK 40,251,665,638	22.04 %
70 < x <= 75%	23,270	18.03 %	NOK 44,179,317,728	24.19 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

<i>Regional Distribution</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
AKERSHUS	10,597	8.21 %	NOK 21,027,610,138	11.52 %
AUST AGDER	294	0.23 %	NOK 430,091,698	0.24 %
BUSKERUD	9,058	7.02 %	NOK 11,877,558,306	6.50 %
FINNMARK	4,373	3.39 %	NOK 5,159,771,303	2.83 %
HEDMARK	13,703	10.62 %	NOK 13,145,966,063	7.20 %
HORDALAND	1,523	1.18 %	NOK 2,689,845,564	1.47 %
MØRE OG ROMSDAL	7,792	6.04 %	NOK 10,778,591,797	5.90 %
NORDLAND	10,007	7.75 %	NOK 12,174,966,735	6.67 %
OPPLAND	5,327	4.13 %	NOK 6,035,679,980	3.31 %
OSLO	11,546	8.95 %	NOK 22,385,190,992	12.26 %
ROGALAND	7,063	5.47 %	NOK 12,586,135,218	6.89 %
SOGN OG FJORDANE	277	0.21 %	NOK 361,704,073	0.20 %
SPITSBERGEN	32	0.02 %	NOK 43,730,093	0.02 %
TELEMARK	6,223	4.82 %	NOK 6,964,554,306	3.81 %
TROMS	8,488	6.58 %	NOK 11,362,999,606	6.22 %
TRØNDELAG	20,866	16.17 %	NOK 29,581,789,603	16.20 %
VEST AGDER	854	0.66 %	NOK 1,270,752,451	0.70 %
VESTFOLD	6,105	4.73 %	NOK 7,896,271,389	4.32 %
ØSTFOLD	4,929	3.82 %	NOK 6,831,632,872	3.74 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

<i>Ownership Status</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Owner Occupied	129,057	100.00 %	NOK 182,604,842,187	100.00 %
Buy To Let Borrowers				
Totals	129,057	100 %	NOK 182,604,842,187	100 %

Property Type (Residential)	Number	% of Total Number	Amount	% of Total Amount
Apartment	27,136	21.03 %	NOK 36,114,456,897	19.78 %
Detached House	74,426	57.67 %	NOK 105,056,349,528	57.53 %
Holiday House	1,295	1.00 %	NOK 1,157,994,613	0.63 %
Other	6,285	4.87 %	NOK 9,046,552,420	4.95 %
Semi Detached House	19,915	15.43 %	NOK 31,229,488,728	17.10 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	90,653	70.24 %	NOK 134,583,406,971	73.70 %
Revolving	38,404	29.76 %	NOK 48,021,435,216	26.30 %
[Other]				
Total	129,057	100 %	NOK 182,604,842,187	100 %

Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 12	8,369	6.48 %	NOK 17,597,267,548	9.64 %
12 < x <= 18	10,875	8.43 %	NOK 20,474,708,525	11.21 %
18 < x <= 24	14,139	10.96 %	NOK 24,967,628,564	13.67 %
24 < x <= 30	12,087	9.37 %	NOK 20,110,542,576	11.01 %
30 < x <= 36	10,782	8.35 %	NOK 16,786,025,729	9.19 %
36 < x <= 42	8,943	6.93 %	NOK 13,146,352,361	7.20 %
42 < x <= 48	7,001	5.42 %	NOK 9,765,486,906	5.35 %
48 < x <= 54	5,923	4.59 %	NOK 7,627,920,574	4.18 %
x > 54	50,938	39.47 %	NOK 52,128,909,402	28.55 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

Remaining Term in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 36	2,816	2.18 %	NOK 463,396,653	0.25 %
36 < x <= 72	4,511	3.50 %	NOK 1,631,731,708	0.89 %
72 < x <= 108	5,450	4.22 %	NOK 3,256,873,199	1.78 %
108 < x <= 144	5,736	4.44 %	NOK 4,864,205,175	2.66 %
144 < x <= 180	12,159	9.42 %	NOK 12,236,784,474	6.70 %
180 < x <= 216	15,529	12.03 %	NOK 17,927,148,725	9.82 %
216 < x <= 252	22,543	17.47 %	NOK 30,098,875,434	16.48 %
252 < x <= 288	36,395	28.20 %	NOK 60,043,821,075	32.88 %
288 < x <= 324	12,730	9.86 %	NOK 25,299,904,232	13.86 %
324 < x <= 360	11,044	8.56 %	NOK 26,469,218,923	14.50 %
x > 360	144	0.11 %	NOK 312,882,590	0.17 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

Borrower Status	Number	% of Total Number	Amount	% of Total Amount
Employed	126,495	98.01 %	NOK 178,782,604,760	97.91 %
Self-Employed	2,562	1.99 %	NOK 3,822,237,427	2.09 %
[Other]				
Total	129,057	100 %	NOK 182,604,842,187	100 %

Mortgage Size NOK	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 300 000	13,575	10.52 %	NOK 2,441,893,758	1.34 %
300 000 < x <= 400 000	6,340	4.91 %	NOK 2,229,297,793	1.22 %
400 000 < x <= 500 000	6,396	4.96 %	NOK 2,898,404,244	1.59 %
500 000 < x <= 750 000	14,067	10.90 %	NOK 8,789,317,298	4.81 %
750 000 < x <= 1 000 000	13,724	10.63 %	NOK 12,062,023,133	6.61 %
1 000 000 < x <= 1 500 000	25,629	19.86 %	NOK 32,121,309,636	17.59 %
1 500 000 < x <= 2 000 000	19,583	15.17 %	NOK 34,082,209,690	18.66 %
2 000 000 < x <= 3 000 000	20,009	15.50 %	NOK 48,552,613,555	26.59 %
x > 3 000 000	9,734	7.54 %	NOK 39,427,773,081	21.59 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	73	0.06 %	NOK 138,216,474	0.08 %
Bi-monthly	3	0.00 %	NOK 5,205,168	0.00 %
Monthly	128,361	99.46 %	NOK 181,947,762,178	99.64 %
Quarterly	412	0.32 %	NOK 337,263,129	0.18 %
Semi-Annually	202	0.16 %	NOK 170,763,636	0.09 %
Tri-annually	6	0.00 %	NOK 5,631,601	0.00 %
Total	129,057	100 %	NOK 182,604,842,187	100 %

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed	129,057	100.00 %	NOK 182,604,842,187	100.00 %
Variable				
Tracker				
Capped				
[Other]				
Total	129,057	100 %	NOK 182,604,842,187	100 %

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.007 %
2	1	Private residential mortgage	NOK 12,000,000	0.007 %
3	1	Private residential mortgage	NOK 12,000,000	0.007 %
4	1	Private residential mortgage	NOK 11,996,000	0.007 %
5	1	Private residential mortgage	NOK 11,900,000	0.007 %
6	1	Private residential mortgage	NOK 11,850,000	0.006 %
7	1	Private residential mortgage	NOK 11,652,285	0.006 %
8	1	Private residential mortgage	NOK 11,500,000	0.006 %
9	1	Private residential mortgage	NOK 11,460,000	0.006 %
10	1	Private residential mortgage	NOK 11,300,000	0.006 %
Total	10		NOK 117,658,285	0.064 %

<i>Occupancy Status</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Owner Occupied	127,762	99.00 %	NOK 181,446,847,574	99.37 %
Investment Property (Buy-to-Let)	1,295	1.00 %	NOK 1,157,994,613	0.63 %
Second/Holiday Home				
[Other]				
Total	129,057	100 %	NOK 182,604,842,187	100 %

Green loans backing green covered bonds

<i>Property construction year</i>	<i>Number of loans</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
2009	720	6.95 %	NOK 1,389,722,491	6.41 %
2010	794	7.66 %	NOK 1,639,115,352	7.56 %
2011	1,300	12.55 %	NOK 2,466,374,903	11.37 %
2012	1,640	15.83 %	NOK 3,256,237,553	15.01 %
2013	1,723	16.63 %	NOK 3,465,953,834	15.98 %
2014	1,195	11.53 %	NOK 2,675,858,112	12.34 %
2015	1,352	13.05 %	NOK 2,990,063,971	13.79 %
2016	1,216	11.74 %	NOK 2,856,131,386	13.17 %
2017	397	3.83 %	NOK 900,056,261	4.15 %
2018	25	0.24 %	47728670.58	0.22 %
Total	10,362	100 %	NOK 21,687,242,533	100 %

Green loans exclude apartments from 2009-2011, i.e. these are included from construction year 2012 onwards

Substitute collateral **	Total balance (NOK)
Total balance	39,425,804,474
Currency breakdown (in NOK)	
Total NOK	27,928,821,394
Total EUR	11,491,566,465
Total SEK	-
Total USD	5,416,615
By Type of Exposure:	
Government debt	1,757,151,500
Sub Sovereign & Agency	197,802,600
Covered Bond	30,050,215,689
Reverse repos	6,526,000,000
Deposit	894,634,685

0.74 % Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

0.08 %

12.63 %

2.74 %

0.38 %

This list contains exposures at nominal values and excluding accrued interest

Bond Name/ Counterparty	ISIN	Exposure type	Rating *	Currency	Currency Amt	NOK amount
City of Gothenburg	XS1356971769	Sovereign	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
CITY OF STOCKHOLM	XS1190992930	Sovereign	AAA / Aaa / AAA	NOK	50,000,000	50,000,000
CITY OF STOCKHOLM	XS1799536922	Sovereign	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
DANSKE BANK A/S	NO0010713902	Covered Bond	AAA / -- / AAA	NOK	682,000,000	682,000,000
DANSKE BANK A/S	NO0010765670	Covered Bond	AAA / -- / AAA	NOK	100,000,000	100,000,000
DANSKE BANK A/S	NO0010771082	Covered Bond	AAA / -- / AAA	NOK	190,000,000	190,000,000
DANSKE BANK A/S	NO0010795768	Covered Bond	AAA / -- / AAA	NOK	678,000,000	678,000,000
DANSKE BANK A/S	XS0896159257	Covered Bond	AAA / -- / AAA	EUR	5,000,000	47,479,500
DANSKE BANK A/S	XS1287931601	Covered Bond	AAA / -- / AAA	EUR	10,700,000	101,606,130
DnB NOR Boligkreditt AS	NO0010622087	Covered Bond	-- / Aaa / AAA	NOK	488,000,000	488,000,000
DnB NOR Boligkreditt AS	NO0010664394	Covered Bond	-- / Aaa / AAA	NOK	1,000,000,000	1,000,000,000
DnB NOR Boligkreditt AS	NO0010672405	Covered Bond	-- / Aaa / AAA	NOK	155,000,000	155,000,000
DnB NOR Boligkreditt AS	NO0010721111	Covered Bond	-- / Aaa / AAA	NOK	90,000,000	90,000,000
DnB NOR Boligkreditt AS	NO0010802960	Covered Bond	-- / Aaa / AAA	NOK	750,000,000	750,000,000
DnB NOR Boligkreditt AS	NO0010821051	Covered Bond	-- / Aaa / AAA	NOK	380,000,000	380,000,000
DnB NOR Boligkreditt AS	NX0010723471	Covered Bond	-- / Aaa / AAA	NOK	300,000,000	300,000,000
DnB NOR Boligkreditt AS	XS1308759718	Covered Bond	-- / Aaa / AAA	EUR	20,000,000	189,918,000
DnB NOR Boligkreditt AS	XS1396253236	Covered Bond	-- / Aaa / AAA	EUR	5,000,000	47,479,500
DnB NOR Boligkreditt AS	XS1548410080	Covered Bond	-- / Aaa / AAA	EUR	15,000,000	142,438,500
DnB NOR Boligkreditt AS	XS1719108463	Covered Bond	-- / Aaa / AAA	EUR	20,000,000	189,918,000
DnB NOR Boligkreditt AS	XS1756428469	Covered Bond	-- / Aaa / AAA	EUR	18,000,000	170,926,200
Eika Boligkreditt AS	NO0010502149	Covered Bond	- / Aaa / --	NOK	10,000,000	10,000,000
Eika Boligkreditt AS	NO0010663727	Covered Bond	- / Aaa / --	NOK	25,000,000	25,000,000
Eika Boligkreditt AS	NO0010685480	Covered Bond	- / Aaa / --	NOK	180,000,000	180,000,000
Eika Boligkreditt AS	NO0010732258	Covered Bond	- / Aaa / --	NOK	301,000,000	301,000,000
Eika Boligkreditt AS	NO0010775190	Covered Bond	- / Aaa / --	NOK	335,000,000	335,000,000
Eika Boligkreditt AS	NO0010794308	Covered Bond	- / Aaa / --	NOK	150,000,000	150,000,000
Eika Boligkreditt AS	NO0010821192	Covered Bond	- / Aaa / --	NOK	150,000,000	150,000,000
Eika Boligkreditt AS	XS0881369770	Covered Bond	- / Aaa / --	EUR	34,325,000	325,946,768
Eika Boligkreditt AS	XS1044766191	Covered Bond	- / Aaa / --	EUR	10,000,000	94,959,000
Eika Boligkreditt AS	XS1397054245	Covered Bond	- / Aaa / --	EUR	26,000,000	246,893,400
European Investment Bank	XS0694615575	SSA	AAA / Aaa / AAA	NOK	64,860,000	64,860,000
Federal State of North Rhine-Westphalia	DE000NRW0KS7	SSA	AAA / Aa1 / AA-	EUR	14,000,000	132,942,600
Gjensidige Bank Boligkreditt AS	NO0010680283	Covered Bond	- / Aaa / --	NOK	37,000,000	37,000,000
Gjensidige Bank Boligkreditt AS	NO0010770852	Covered Bond	- / Aaa / --	NOK	185,000,000	185,000,000
KFW Bankengruppe	DE000A1K0UG6	Sovereign	AAA / Aaa / AAA	EUR	5,000,000	47,479,500
KFW Bankengruppe	NO0010503741	Sovereign	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010762800	Sovereign	AAA / Aaa / AAA	NOK	500,000,000	500,000,000
KFW Bankengruppe	NO0010776826	Sovereign	AAA / Aaa / AAA	NOK	100,000,000	100,000,000
KFW Bankengruppe	XS1087815483	Sovereign	AAA / Aaa / AAA	EUR	80,000,000	759,672,000
KLP Kommunekreditt	NO0010764046	Covered Bond	- / Aaa / --	NOK	235,000,000	235,000,000
KLP Kommunekreditt	NO0010774474	Covered Bond	- / Aaa / --	NOK	500,000,000	500,000,000
KLP Kommunekreditt	NO0010793573	Covered Bond	- / Aaa / --	NOK	865,000,000	865,000,000
Landshypotek	XS1799048704	Covered Bond	- / Aaa / --	EUR	15,000,000	142,438,500
Møre Boligkreditt AS	NO0010777584	Covered Bond	- / Aaa / --	NOK	100,000,000	100,000,000
Møre Boligkreditt AS	NO0010819543	Covered Bond	- / Aaa / --	NOK	50,000,000	50,000,000
Møre Boligkreditt AS	NX0010696990	Covered Bond	- / Aaa / --	NOK	150,000,000	150,000,000
Møre Boligkreditt AS	XS1626109968	Covered Bond	- / Aaa / --	EUR	16,000,000	151,934,400
Nordea Bank Finland PLC	XS1554271590	Covered Bond	- / Aaa / --	EUR	38,000,000	360,844,200
Nordea Eiendomsrett	NO0010647241	Covered Bond	- / Aaa / --	NOK	1,937,000,000	1,937,000,000
Nordea Eiendomsrett	NO0010703531	Covered Bond	- / Aaa / --	NOK	1,664,000,000	1,664,000,000
Nordea Eiendomsrett	NO0010729817	Covered Bond	- / Aaa / --	NOK	1,600,000,000	1,600,000,000
Nordea Eiendomsrett	NO0010759632	Covered Bond	- / Aaa / --	NOK	1,020,000,000	1,020,000,000
Nordea Eiendomsrett	NO0010819717	Covered Bond	- / Aaa / --	NOK	200,000,000	200,000,000
NORDEA MORTGAGE BANK PLC	XS0778465228	Covered Bond	- / Aaa / --	EUR	30,000,000	284,877,000
NORDEA MORTGAGE BANK PLC	XS0874351728	Covered Bond	- / Aaa / --	EUR	80,000,000	759,672,000

NORDEA MORTGAGE BANK PLC	XS1014673849	Covered Bond	- / Aaa / --	EUR	49,300,000	468,147,870
NORDEA MORTGAGE BANK PLC	XS1784067529	Covered Bond	- / Aaa / --	EUR	14,000,000	132,942,600
OP Mortgage Bank	XS0646202407	Covered Bond	- / Aaa / --	EUR	10,000,000	94,959,000
OP Mortgage Bank	XS1285892870	Covered Bond	- / Aaa / --	EUR	9,000,000	85,463,100
OP Mortgage Bank	XS1324085569	Covered Bond	- / Aaa / --	EUR	11,000,000	104,454,900
Skandiabanken Boligkreditt AS	NO0010745300	Covered Bond	- / Aaa / --	NOK	145,000,000	145,000,000
Skandiabanken Boligkreditt AS	NO0010745342	Covered Bond	- / Aaa / --	NOK	113,000,000	113,000,000
Skandiabanken Boligkreditt AS	NO0010786999	Covered Bond	- / Aaa / --	NOK	105,000,000	105,000,000
Skandiabanken Boligkreditt AS	NO0010790603	Covered Bond	-- / Aaa / --	NOK	37,000,000	37,000,000
Skandinaviske Enskilda Bank	XS0894500981	Covered Bond	-- / Aaa / --	EUR	24,300,000	230,750,370
Skandinaviske Enskilda Bank	XS0988357090	Covered Bond	- / Aaa / -	EUR	5,000,000	47,479,500
Skandinaviske Enskilda Bank	XS1314150878	Covered Bond	- / Aaa / -	EUR	15,000,000	142,438,500
Skandinaviske Enskilda Bank	XS1362319284	Covered Bond	- / Aaa / -	EUR	76,562,000	727,025,096
Sparebanken Sør Boligkreditt AS	NO0010679806	Covered Bond	- / Aaa / -	NOK	485,000,000	485,000,000
Sparebanken Sør Boligkreditt AS	NO0010778954	Covered Bond	- / Aaa / -	NOK	115,000,000	115,000,000
Sparebanken Sør Boligkreditt AS	XS1622285283	Covered Bond	- / Aaa / -	EUR	20,000,000	189,918,000
Sparebanken Vest Boligkreditt	NO0010695075	Covered Bond	- / Aaa / -	NOK	200,000,000	200,000,000
Sparebanken Vest Boligkreditt	NO0010748338	Covered Bond	- / Aaa / -	NOK	669,000,000	669,000,000
Sparebanken Vest Boligkreditt	NO0010777253	Covered Bond	- / Aaa / -	NOK	675,000,000	675,000,000
Sparebanken Vest Boligkreditt	NO0010798044	Covered Bond	- / Aaa / -	NOK	850,000,000	850,000,000
Sparebanken Vest Boligkreditt	XS0969571065	Covered Bond	- / Aaa / -	EUR	10,500,000	99,706,950
Sparebanken Vest Boligkreditt	XS1373992616	Covered Bond	- / Aaa / -	EUR	15,700,000	149,085,630
Sparebanken Vest Boligkreditt	XS1565074744	Covered Bond	- / Aaa / -	EUR	12,000,000	113,950,800
Stadshypotek	NO0010646847	Covered Bond	- / Aaa / -	NOK	330,000,000	330,000,000
Stadshypotek	NO0010712953	Covered Bond	- / Aaa / -	NOK	249,000,000	249,000,000
Stadshypotek	NO0010762685	Covered Bond	- / Aaa / -	NOK	50,000,000	50,000,000
Stadshypotek	NO0010820368	Covered Bond	- / Aaa / -	NOK	200,000,000	200,000,000
Stadshypotek	NX0010755275	Covered Bond	- / Aaa / -	NOK	830,000,000	830,000,000
Stadshypotek	XS0987101242	Covered Bond	- / Aaa / -	EUR	40,000,000	379,836,000
Stadshypotek	XS1050552006	Covered Bond	- / Aaa / -	EUR	163,360,000	1,551,250,224
Stadshypotek	XS1324397964	Covered Bond	- / Aaa / -	EUR	52,380,000	497,395,242
Stadshypotek	XS1368543135	Covered Bond	- / Aaa / -	EUR	26,100,000	247,842,990
Stadshypotek	XS1435031270	Covered Bond	- / Aaa / -	EUR	82,900,000	787,210,110
Swedbank Hypotek AB	XS1778322351	Covered Bond	- / Aaa / -	EUR	15,000,000	142,438,500
Swedish Covered Bond Corporation	XS1117542412	Covered Bond	- / Aaa / -	EUR	47,300,000	449,156,070
Swedish Covered Bond Corporation	XS1300812077	Covered Bond	- / Aaa / -	EUR	62,283,000	591,433,140
Danske Bank A/S København		Reverse Repo		NOK	290,000,000	290,000,000
Danske Bank A/S København		Reverse Repo		NOK	362,000,000	362,000,000
Danske Bank A/S København		Reverse Repo		NOK	300,000,000	300,000,000
Danske Bank A/S København		Reverse Repo		NOK	975,000,000	975,000,000
Danske Bank A/S København		Reverse Repo		NOK	287,000,000	287,000,000
Danske Bank A/S København		Reverse Repo		NOK	950,000,000	950,000,000
Danske Bank A/S København		Reverse Repo		NOK	400,000,000	400,000,000
Danske Bank A/S København		Reverse Repo		NOK	390,000,000	390,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	350,000,000	350,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	500,000,000	500,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	500,000,000	500,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	350,000,000	350,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	100,000,000	100,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	172,000,000	172,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	100,000,000	100,000,000
Nordea Bank Finland PLC		Reverse Repo		NOK	500,000,000	500,000,000
Sparebank 1 SR-Bank		Deposit	A- / A1 / -	NOK	582,057,074	582,057,074
Sparebank 1 SR-Bank		Deposit	A- / A1 / -	EUR	6,450,855	61,256,676
Sparebank 1 SR-Bank		Deposit	A- / A1 / -	USD	664,599	5,416,615
Sparebank 1 Nord-Norge		Deposit	A / A1 / -	NOK	100,267	100,267
SpareBank 1 SMN		Deposit	A- / A1 / -	NOK	242,844,918	242,844,918
Skandinaviske Enskilda Bank Oslo		Deposit	AA- / AA3 / A+	NOK	515,632	515,632
Swedbank		Deposit	AA- / AA3 / AA-	NOK	2,443,503	2,443,503

39,425,804,474

* Rating is Fitch / Moody's / S&P and is sourced from Bloomberg

** Any differences in this table and the financial statements is due to the quarter end FX rates used for non-NOK amounts in this table, as well as nominal amounts rather than book (market) values

NOK/EUR 9.4959
NOK/USD 8.1502