



SpareBank 1
Covered Bond Programme - Investor Report September 2014
Public Covered Bonds Outstanding:

Series	Amount (Mill)	Issued	Expected Final Maturity	Rating	Interest Basis	Frequency	ISIN	Swap rate FX
EUR								
Series 6/2013	1,000	11 / 2013	01 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0995022661	8.28
Series 5/2013	100	09 / 2013	09 / 2018	AAA / Aaa	Floating Rate	Semi-annually	XS0970471115	8.01
Series 4/2013	1,000	06 / 2013	06 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0942804351	7.61
Series 5/2012	1,000	08 / 2012	02 / 2018	AAA / Aaa	1.25% Fixed Rate	Annually	XS0820929437	7.33
Series 1/2012	1,250	02 / 2012	02 / 2019	AAA / Aaa	2.75% Fixed Rate	Annually	XS0738895373	7.69
Series 9/2011	1,250	11 / 2011	11 / 2016	AAA / Aaa	2.375% Fixed Rate	Annually	XS0707700919	7.68
Series 6/2011	1,000	08 / 2011	09 / 2021	AAA / Aaa	3.375% Fixed Rate	Annually	XS0674396782	7.70
Series 1/2011	1,000	02 / 2011	02 / 2021	AAA / Aaa	4% Fixed Rate	Annually	XS0587952085	7.93
Series 14	1,000	06 / 2010	06 / 2015	AAA / Aaa	2.5% Fixed Rate	Annually	XS0519708613	7.89
Series 12	1,250	03 / 2010	03 / 2017	AAA / Aaa	3.25% Fixed Rate	Annually	XS0495145657	8.03
USD								
Series 2/2013	1,000	05 / 2013	05 / 2018	AAA / Aaa	1.25% Fixed Rate	Semi-annually	XS0923981889	5.88
Series 7/2012	1,250	11 / 2012	11 / 2019	AAA / Aaa	1.75% Fixed Rate	Semi-annually	XS0858653230	5.74
Series 2/2012	1,250	04 / 2012	06 / 2017	AAA / Aaa	2.30% Fixed Rate	Semi-annually	XS0766475858	5.74
Series 2/2011	1,250	05 / 2011	05 / 2016	AAA / Aaa	2.625% Fixed Rate	Semi-annually	XS0632246426	5.59
NOK								
Series 1 / 2013	6,000	01 / 2013	06 / 2020	AAA / Aaa	Floating Rate	Quarterly	NO0010670508	
Series 6/2012	5,700	09 / 2012	10 / 2019	AAA / Aaa	Floating Rate	Quarterly	NO0010657596	
Series 4/2012	2,450	08 / 2012	08 / 2019	AAA / Aaa	3.40% Fixed Rate	Annually	NO0010655368	
Series 12/2011	620	12 / 2011	06 / 2016	AAA / Aaa	3.65 % Fixed Rate	Annually	NO0010633068	
Series 10/2011	3,000	12 / 2011	11 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010630833	
Series 8/2011	1,497	11 / 2011	11 / 2014	AAA / Aaa	Floating Rate	Quarterly	NO0010628290	
Series 7/2011	1,650	10 / 2011	10 / 2026	AAA / Aaa	4.75% Fixed Rate	Annually	NO0010625460	
Series 5/2011	5,750	08 / 2011	08 / 2018	AAA / Aaa	Floating Rate	Quarterly	NO0010623234	
Series 4/2011	3,020	07 / 2011	07 / 2022	AAA / Aaa	5% Fixed Rate	Annually	NO0010622137	
Series 3/2011	1,000	07 / 2011	07 / 2017	AAA / Aaa	Floating Rate	Quarterly	NO0010621782	
Series 15	2,794	08 / 2010	08 / 2015	AAA / Aaa	Floating Rate	Quarterly	NO0010583222	
Series 13	5,600	04 / 2010	04 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010572142	
Series 10	1,000	06 / 2009	06 / 2015	AAA / Aaa	Floating Rate	Quarterly	NO0010520356	
Series 6	2,800	10 / 2008	10 / 2017	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010464944	
Series 4	200	06 / 2008	06 / 2018	AAA / Aaa	6.015% Fixed Rate	Annually	NO0010441678	
Series 3	1,300	06 / 2008	06 / 2018	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010441454	
SEK								
Series 3/2012	250	05 / 2012	05 / 2022	AAA / Aaa	3.25% Fixed Rate	Annually	NO0010646904	0.86

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

SB1 Reporting Contact

Carl Fredrik Hjelle, Risk Manager
carl.hjelle@sparebank1.no
 Phone: +47 51 50 94 15

Eivind Hegelstad, Investor Relations
eivind.hegelstad@sparebank1.no
 Phone: +47 51 50 93 67

Date of Report: 30/09/14



Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 159,257,023,328
Number of Mortgages in Pool	133,393
Average Loan Balance	NOK 1,193,893
Weighted Average Current LTV (Indexed) (%)	51.2 %
Weighted Average Original LTV (Non-Indexed) (%)	57.4 %
Weighted Average Current Seasoning (in Months)	37.7
Weighted Average Interest Rate (%)	3.9 %
Weighted Average remaining term of Mortgages (in Months)	258.9
Weighted Average remaining term of Covered Bonds (in Months)	48.4
Percentage of non first lien mortgages in the pool	0.0 %
Cover Pool (as per the financial statements)	NOK 171,119,528,224
Covered Bonds Outstanding (as per the financial statements)	NOK 151,052,953,843
Percentage Substitute Assets (as per the financial statements)	6.6 %
Overcollateralisation (as per the financial statements)	113.3 %
Overcollateralisation if house prices drop by 15%	111.1 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	188	0.14 %	NOK 282,579,881	0.18 %
1 < months arrears <= 2	22	0.02 %	NOK 28,312,068	0.02 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
Total	210	0.16 %	NOK 310,891,949	0.20 %

* 0 < month arrears <= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	186	0.14 %	NOK 278,747,381	0.18 %
1 < months arrears <= 2, LTV <= 75%	22	0.02 %	NOK 28,312,068	0.02 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	2	0.00 %	NOK 3,832,500	0.00 %
1 < months arrears <= 2, LTV > 75%	0	0.00 %	NOK 0	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
Total	210	0.16 %	NOK 310,891,949	0.20 %

* 0 < month arrears <= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	40,284	30.20 %	NOK 23,516,667,420	14.77 %
30 < x <= 35%	9,075	6.80 %	NOK 8,997,367,297	5.65 %
35 < x <= 40%	8,633	6.47 %	NOK 9,369,411,366	5.88 %
40 < x <= 45%	8,982	6.73 %	NOK 10,713,818,743	6.73 %
45 < x <= 50%	9,945	7.46 %	NOK 12,960,283,687	8.14 %
50 < x <= 55%	10,307	7.73 %	NOK 14,617,150,247	9.18 %
55 < x <= 60%	11,424	8.56 %	NOK 17,471,306,294	10.97 %
60 < x <= 65%	11,647	8.73 %	NOK 19,143,221,479	12.02 %
65 < x <= 70%	14,039	10.52 %	NOK 25,367,978,505	15.93 %
70 < x <= 75%	6,692	5.02 %	NOK 12,591,730,527	7.91 %
75 < x <= 80%	1,596	1.20 %	NOK 3,100,992,086	1.95 %
80 < x <= 85%	501	0.38 %	NOK 920,762,942	0.58 %
85 < x <= 90%	204	0.15 %	NOK 377,926,581	0.24 %
x>90	64	0.05 %	NOK 108,406,154	0.07 %
Total	133,393	100 %	NOK 159,257,023,328	100 %

Original LTV (Non-Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	26,991	20.23 %	NOK 13,865,652,628	8.71 %
30 < x <= 35%	7,394	5.54 %	NOK 5,953,314,887	3.74 %
35 < x <= 40%	8,032	6.02 %	NOK 7,429,973,208	4.67 %
40 < x <= 45%	7,579	5.68 %	NOK 7,899,526,353	4.96 %
45 < x <= 50%	8,957	6.71 %	NOK 9,912,274,436	6.22 %
50 < x <= 55%	9,118	6.84 %	NOK 11,344,690,164	7.12 %
55 < x <= 60%	12,356	9.26 %	NOK 16,246,329,581	10.20 %
60 < x <= 65%	10,423	7.81 %	NOK 15,275,993,798	9.59 %
65 < x <= 70%	20,882	15.65 %	NOK 35,574,743,761	22.34 %
70 < x <= 75%	21,661	16.24 %	NOK 35,754,524,512	22.45 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
Total	133,393	100 %	NOK 159,257,023,328	100 %

Regional Distribution	Number	% of Total Number	Amount	% of Total Amount
AKERSHUS	9,343	7.00 %	NOK 15,327,653,370	9.62 %
AUST AGDER	439	0.33 %	NOK 571,460,946	0.36 %
BUSKERUD	7,521	5.64 %	NOK 8,433,770,460	5.30 %
FINNMARK	3,711	2.78 %	NOK 3,686,878,565	2.32 %
HEDMARK	13,916	10.43 %	NOK 11,404,351,911	7.16 %
HORDALAND	2,600	1.95 %	NOK 3,793,554,010	2.38 %
MØRE OG ROMSDAL	7,457	5.59 %	NOK 8,152,382,539	5.12 %
NORD TRØNDELAG	8,096	6.07 %	NOK 7,147,610,895	4.49 %
NORDLAND	8,852	6.64 %	NOK 8,866,861,899	5.57 %
OPPLAND	3,702	2.78 %	NOK 3,640,451,028	2.29 %
OSLO	11,399	8.55 %	NOK 16,887,519,984	10.60 %
ROGALAND	18,546	13.90 %	NOK 27,289,976,762	17.14 %
SOGN OG FJORDANE	157	0.12 %	NOK 199,188,868	0.13 %
SPIITSBERGEN	35	0.03 %	NOK 46,557,556	0.03 %
SØR TRØNDELAG	12,305	9.22 %	NOK 15,903,223,047	9.99 %
TELEMARK	5,168	3.87 %	NOK 4,974,523,782	3.12 %
TROMS	8,323	6.24 %	NOK 9,041,182,942	5.68 %
VEST AGDER	1,872	1.40 %	NOK 2,270,531,520	1.43 %
VESTFOLD	5,300	3.97 %	NOK 5,978,873,577	3.75 %
ØSTFOLD	4,651	3.49 %	NOK 5,640,469,665	3.54 %
Total	133,393	100 %	NOK 159,257,023,328	100 %

Repayment Type	Number	% of Total Number	Amount	% of Total Amount
Repayment	85,740	64.28 %	NOK 102,310,150,181	64.24 %
Revolving	47,653	35.72 %	NOK 56,946,873,148	35.76 %
[Other]				
Total	133,393	100 %	NOK 159,257,023,328	100 %

Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 12	13,764	10.32 %	NOK 19,814,489,397	12.44 %
12 < x <= 18	13,678	10.25 %	NOK 20,193,023,510	12.68 %
18 < x <= 24	15,471	11.60 %	NOK 21,908,314,238	13.76 %
24 < x <= 30	15,153	11.36 %	NOK 20,102,349,914	12.62 %
30 < x <= 36	11,579	8.68 %	NOK 14,511,733,857	9.11 %
36 < x <= 42	10,138	7.60 %	NOK 12,411,880,265	7.79 %
42 < x <= 48	7,273	5.45 %	NOK 8,247,502,199	5.18 %
48 < x <= 54	6,720	5.04 %	NOK 7,039,430,506	4.42 %
x > 54	39,617	29.70 %	NOK 35,028,299,442	21.99 %
Total	133,393	100 %	NOK 159,257,023,328	100 %

Remaining Term in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 36	2,268	1.70 %	NOK 415,996,119	0.26 %
36 < x <= 72	4,696	3.52 %	NOK 1,618,235,840	1.02 %
72 < x <= 108	5,983	4.49 %	NOK 3,035,419,838	1.91 %
108 < x <= 144	6,001	4.50 %	NOK 4,226,659,578	2.65 %
144 < x <= 180	7,511	5.63 %	NOK 6,755,342,878	4.24 %
180 < x <= 216	17,258	12.94 %	NOK 17,074,051,797	10.72 %
216 < x <= 252	22,164	16.62 %	NOK 24,598,680,301	15.45 %
252 < x <= 288	39,358	29.51 %	NOK 54,756,169,398	34.38 %
288 < x <= 324	13,762	10.32 %	NOK 20,751,280,061	13.03 %
324 < x <= 360	14,258	10.69 %	NOK 25,806,002,063	16.20 %
x > 360	134	0.10 %	NOK 219,185,454	0.14 %
Total	133,393	100 %	NOK 159,257,023,328	100 %

Mortgage Size NOK	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 300 000	16,182	12.13 %	NOK 3,077,478,550	1.93 %

300 000 < x <= 400 000	8,646	6.48 %	NOK 3,040,391,371	1.91 %
400 000 < x <= 500 000	8,388	6.29 %	NOK 3,803,631,990	2.39 %
500 000 < x <= 750 000	18,053	13.53 %	NOK 11,267,717,342	7.08 %
750 000 < x <= 1 000 000	16,677	12.50 %	NOK 14,652,828,102	9.20 %
1 000 000 < x <= 1 500 000	27,404	20.54 %	NOK 34,155,959,475	21.45 %
1 500 000 < x <= 2 000 000	17,591	13.19 %	NOK 30,513,654,345	19.16 %
2 000 000 < x <= 3 000 000	14,521	10.89 %	NOK 35,095,632,765	22.04 %
x > 3 000 000	5,931	4.45 %	NOK 23,649,729,388	14.85 %
Total	133,393	100 %	NOK 159,257,023,328	100 %

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	93	0.07 %	NOK 126,590,341	0.08 %
Bi-monthly	4	0.00 %	NOK 4,239,319	0.00 %
Monthly	132,122	99.05 %	NOK 158,159,857,180	99.31 %
Quarterly	885	0.66 %	NOK 713,209,560	0.45 %
Semi-Annually	288	0.22 %	NOK 251,477,800	0.16 %
Tri-annually	1	0.00 %	NOK 1,649,128	0.00 %
Total	133,393	100 %	NOK 159,257,023,328	100 %

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed				
Variable	133,393	100.00 %	NOK 159,257,023,328	100.00 %
Tracker				
Capped				
[Other]				
Total	133,393	100 %	NOK 159,257,023,328	100 %

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.008 %
2	1	Private residential mortgage	NOK 12,000,000	0.008 %
3	1	Private residential mortgage	NOK 12,000,000	0.008 %
4	1	Private residential mortgage	NOK 11,990,880	0.008 %
5	1	Private residential mortgage	NOK 11,813,019	0.007 %
6	1	Private residential mortgage	NOK 11,709,708	0.007 %
7	1	Private residential mortgage	NOK 11,500,000	0.007 %
8	1	Private residential mortgage	NOK 11,354,923	0.007 %
9	1	Private residential mortgage	NOK 10,598,510	0.007 %
10	1	Private residential mortgage	NOK 10,498,830	0.007 %
Total	10		NOK 115,465,870	0.073 %

Substitute collateral **	Total balance (NOK)
Total balance	11,848,325,044
Currency breakdown (in NOK)	
Total NOK	9,161,075,902
Total EUR	2,684,479,860
Total SEK	621
Total USD	2,768,661
By Type of Exposure:	
Norw. Gov. Bills	432,498,800
Sub Sovereign & Agency	847,365,700
Covered Bond	9,088,631,105
FI Senior Unsecured (min rated A/A2)	118,000,000
Deposit	1,361,829,439

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

Bond Name/ Counterparty	ISIN	Exposure type	Currency	Currency Amt	NOK amount
DANSKE BANK A/S	NO0010543523	Covered Bond	NOK	320,000,000	320,000,000
DNB BANK ASA	NO0010531304	Financial Institution	NOK	43,000,000	43,000,000
DnB NOR Boligkreditt AS	NO0010495575	Covered Bond	NOK	75,000,000	75,000,000
DnB NOR Boligkreditt AS	NO0010534688	Covered Bond	NOK	250,000,000	250,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	NOK	200,000,000	200,000,000
DnB NOR Boligkreditt AS	NO0010672405	Covered Bond	EUR	10,000,000	81,247,000
DnB NOR Boligkreditt AS	NO0010622087	Covered Bond	EUR	23,000,000	186,868,100
DnB NOR Boligkreditt AS	XS0478979551	Covered Bond	NOK	422,000,000	422,000,000
DnB NOR Boligkreditt AS	NO0010664394	Covered Bond	NOK	1,048,000,000	1,048,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	NOK	250,000,000	250,000,000
DnB NOR Boligkreditt AS	XS0576372691	Covered Bond	NOK	803,000,000	803,000,000
DnB NOR Boligkreditt AS	NO0010495575	Covered Bond	EUR	12,800,000	103,996,160
DnB NOR Boligkreditt AS	XS0691355282	Covered Bond	NOK	100,000,000	100,000,000
KFW Bankengruppe	DE000A1K0UB7	Gov't Guarantee	NOK	107,000,000	107,000,000
KFW Bankengruppe	DE000A1RET15	Gov't Guarantee	NOK	100,000,000	100,000,000
KFW Bankengruppe	XS0690389217	Gov't Guarantee	EUR	11,000,000	89,371,700
KFW Bankengruppe	NO0010614662	Gov't Guarantee	EUR	5,000,000	40,623,500
KFW Bankengruppe	DE000A1K0UG6	Gov't Guarantee	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010416662	Gov't Guarantee	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010503741	Gov't Guarantee	NOK	188,500,000	188,500,000
KFW Bankengruppe	DE000A1H36V3	Gov't Guarantee	EUR	15,000,000	121,870,500
KLP Kommunekreditt	NO0010662307	Covered Bond	NOK	200,000,000	200,000,000
KLP Kommunekreditt	NO0010675978	Covered Bond	NOK	125,000,000	125,000,000
KLP Kommunekreditt	NO0010585185	Covered Bond	EUR	25,000,000	203,117,500
Landshypotek Ab	NO0010565369	Financial Institution	NOK	75,000,000	75,000,000
Møre Boligkreditt AS	NO0010564982	Covered Bond	EUR	10,000,000	81,247,000
Møre Boligkreditt AS	NO0010575079	Covered Bond	EUR	21,000,000	170,618,700
Møre Boligkreditt AS	NO0010625833	Covered Bond	NOK	40,000,000	40,000,000
Møre Boligkreditt AS	NO0010657232	Covered Bond	NOK	84,000,000	84,000,000
Nordea Bank Finland PLC	XS0731649660	Covered Bond	NOK	608,000,000	608,000,000
Nordea Bank Finland PLC	XS0874351728	Covered Bond	NOK	100,000,000	100,000,000

Nordea Bank Finland PLC	XS1014673849	Covered Bond	EUR	10,000,000	81,247,000
Nordea Bank Finland PLC	XS0672636262	Covered Bond	EUR	30,000,000	243,741,000
Nordea Eiendomsrett	NO0010583933	Sovereign	NOK	250,000,000	250,000,000
Nordea Eiendomsrett	NO0010636574	Covered Bond	NOK	200,000,000	200,000,000
Nordea Eiendomsrett	NO0010612492	Covered Bond	NOK	271,000,000	271,000,000
Nordea Eiendomsrett	NO0010674971	Covered Bond	NOK	110,000,000	110,000,000
Nordea Eiendomsrett	NO0010583933	Covered Bond	NOK	515,000,000	515,000,000
Nordea Eiendomsrett	NO0010703531	Covered Bond	NOK	60,000,000	60,000,000
Nordea Hypotek AB	NO0010531478	Sovereign	NOK	50,000,000	50,000,000
Norsk Stat	NO0010713365	Sovereign	NOK	100,000,000	100,000,000
Norsk Stat	NO0010705965	Sovereign	EUR	4,000,000	32,498,800
Norsk Stat	NO0010689300	Covered Bond	EUR	10,000,000	81,247,000
OP Mortgage Bank	XS0646202407	Covered Bond	EUR	5,000,000	40,623,500
Rentenbank	XS0474990974	Covered Bond	NOK	49,000,000	49,000,000
Rentenbank	NO0010708399	Covered Bond	EUR	5,000,000	40,623,500
Skandinaviska Enskilda Bank	XS0548881555	Covered Bond	NOK	150,000,000	150,000,000
Sparebanken Vest Boligkreditt	NO0010589690	Covered Bond	NOK	400,000,000	400,000,000
Sparebanken Vest Boligkreditt	XS0515762093	Covered Bond	NOK	53,000,000	53,000,000
Sparebanken Vest Boligkreditt	NO0010695075	Covered Bond	NOK	75,000,000	75,000,000
Sparebanken Vest Boligkreditt	XS0969571065	Covered Bond	EUR	29,300,000	238,053,710
Sparebanken Vest Boligkreditt	NO0010497290	Covered Bond	EUR	5,000,000	40,623,500
Stadshypotek	XS0906516256	Covered Bond	EUR	3,000,000	24,374,100
Stadshypotek	NO0010638141	Covered Bond	EUR	15,000,000	121,870,500
Stadshypotek	XS0625427215	Covered Bond	EUR	16,000,000	129,995,200
Stadshypotek	NO0010635204	Covered Bond	EUR	15,000,000	121,870,500
Stadshypotek	XS0760243328	Covered Bond	EUR	10,000,000	81,247,000
Terra Boligkreditt AS	NO0010572373	Covered Bond	NOK	75,000,000	75,000,000
Terra Boligkreditt AS	XS0851683473	Covered Bond	EUR	5,000,000	40,623,500
Terra Boligkreditt AS	XS0736417642	Covered Bond	EUR	18,800,000	152,744,360
Terra Boligkreditt AS	XS0537088899	Covered Bond	EUR	7,000,000	56,872,900
The Swedish Covered Bond Corp.	NO0010554793	Covered Bond	EUR	6,250,000	50,779,375
The Swedish Covered Bond Corp.	XS0619631624	Covered Bond	NOK	132,000,000	132,000,000
Sparebank 1 SR-Bank		Deposit	NOK	1,320,581,790	1,320,581,790
Sparebank 1 SR-Bank		Deposit	EUR	3,259,721	26,484,255
Sparebank 1 SR-Bank		Deposit	USD	429,430	2,768,661
Sparebank 1 SR-Bank		Deposit	SEK	697	621
Sparebank 1 Nord-Norge		Deposit	NOK	5,587,111	5,587,111
Skandinaviska Enskilda Bank Oslo		Deposit	NOK	6,407,001	6,407,001
Total Balance					11,848,325,044

* Rating is Fitch / Moody's / S&P and is sourced from Bloomberg

** Any differences in this table and the financial statements is due to the FX rates used for non-NOK amounts

NOK/EUR 8.1247
NOK/EUR 0.8902
NOK/USD 6.4473