

Date of Report: 30/09/16



Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 173,005,474,467
Number of Mortgages in Pool	132,397
Average Loan Balance	NOK 1,306,717
Weighted Average Current LTV (Indexed) (%)	49.9 %
Weighted Average Original LTV (Non-Indexed) (%)	59.0 %
Weighted Average Current Seasoning (in Months)	39.4
Weighted Average Interest Rate (%)	2.5 %
Weighted Average remaining term of Mortgages (in Months)	257.7
Weighted Average remaining term of Covered Bonds (in Months)	42.3
Percentage of non first lien mortgages in the pool	0.0 %
Cover Pool (as per the financial statements)	NOK 206,651,845,016
Covered Bonds Outstanding (as per the financial statements)	NOK 190,225,827,366
Percentage Substitute Assets (as per the financial statements)	16.4 %
Overcollateralisation (as per the financial statements)	108.6 %
Overcollateralisation if house prices drop by 15%	107.1 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	181	0.14 %	NOK 284,126,088	0.16 %
1 < months arrears <= 2	17	0.01 %	NOK 31,130,281	0.02 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
Total	198	0.15 %	NOK 315,256,369	0.18 %

* 0 < month arrears <= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	177	0.13 %	NOK 272,838,860	0.16 %
1 < months arrears <= 2, LTV <= 75%	16	0.01 %	NOK 28,645,281	0.02 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	4	0.00 %	NOK 11,287,228	0.01 %
1 < months arrears <= 2, LTV > 75%	1	0.00 %	NOK 2,485,000	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
Total	198	0.15 %	NOK 315,256,369	0.18 %

* 0 < month arrears <= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	40,458	30.56 %	NOK 24,630,003,913	14.24 %
30 < x <= 35%	9,137	6.90 %	NOK 10,005,380,670	5.78 %
35 < x <= 40%	9,479	7.16 %	NOK 11,765,296,658	6.80 %
40 < x <= 45%	10,029	7.57 %	NOK 13,685,023,951	7.91 %
45 < x <= 50%	11,585	8.75 %	NOK 17,331,244,768	10.02 %
50 < x <= 55%	12,887	9.73 %	NOK 21,099,774,121	12.20 %
55 < x <= 60%	12,851	9.71 %	NOK 22,867,670,702	13.22 %
60 < x <= 65%	10,400	7.86 %	NOK 19,841,552,125	11.47 %
65 < x <= 70%	7,815	5.90 %	NOK 15,623,188,941	9.03 %
70 < x <= 75%	4,599	3.47 %	NOK 9,392,438,689	5.43 %
75 < x <= 80%	1,775	1.34 %	NOK 3,779,582,724	2.18 %
80 < x <= 85%	789	0.60 %	NOK 1,666,411,001	0.96 %
85 < x <= 90%	328	0.25 %	NOK 702,216,839	0.41 %
x>90	265	0.20 %	NOK 615,689,366	0.36 %
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Original LTV (Non-Indexed)</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 30%	21,198	16.01 %	NOK 10,250,606,801	5.93 %
30 < x <= 35%	6,190	4.68 %	NOK 4,884,458,604	2.82 %
35 < x <= 40%	6,917	5.22 %	NOK 6,395,110,883	3.70 %
40 < x <= 45%	6,887	5.20 %	NOK 7,489,134,015	4.33 %
45 < x <= 50%	8,205	6.20 %	NOK 9,623,981,744	5.56 %
50 < x <= 55%	8,584	6.48 %	NOK 11,254,926,233	6.51 %
55 < x <= 60%	19,154	14.47 %	NOK 29,290,039,210	16.93 %
60 < x <= 65%	9,173	6.93 %	NOK 13,853,222,218	8.01 %
65 < x <= 70%	33,095	25.00 %	NOK 59,440,622,941	34.36 %
70 < x <= 75%	12,994	9.81 %	NOK 20,523,371,818	11.86 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Regional Distribution</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
AKERSHUS	10,505	7.93 %	NOK 18,945,081,800	10.95 %
AUST AGDER	333	0.25 %	NOK 436,961,019	0.25 %
BUSKERUD	8,420	6.36 %	NOK 9,943,594,854	5.75 %
FINNMARK	3,582	2.71 %	NOK 3,899,749,243	2.25 %
HEDMARK	14,714	11.11 %	NOK 12,938,476,855	7.48 %
HORDALAND	2,159	1.63 %	NOK 3,461,355,703	2.00 %
MØRE OG ROMSDAL	8,150	6.16 %	NOK 9,932,628,980	5.74 %
NORD TRØNDELAG	7,933	5.99 %	NOK 7,723,536,168	4.46 %
NORDLAND	8,249	6.23 %	NOK 9,349,343,857	5.40 %
OPPLAND	4,817	3.64 %	NOK 5,045,468,601	2.92 %
OSLO	11,518	8.70 %	NOK 19,061,000,399	11.02 %
ROGALAND	13,220	9.99 %	NOK 21,856,130,078	12.63 %
SOGN OG FJORDANE	248	0.19 %	NOK 327,452,428	0.19 %
SPITSBERGEN	30	0.02 %	NOK 40,573,843	0.02 %
SØR TRØNDELAG	12,734	9.62 %	NOK 18,643,951,126	10.78 %
TELEMARK	6,213	4.69 %	NOK 6,316,522,039	3.65 %
TROMS	7,590	5.73 %	NOK 9,698,653,811	5.61 %
VEST AGDER	1,386	1.05 %	NOK 1,814,972,656	1.05 %
VESTFOLD	5,906	4.46 %	NOK 7,238,550,337	4.18 %
ØSTFOLD	4,690	3.54 %	NOK 6,331,470,671	3.66 %
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Repayment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Repayment	88,703	67.00 %	NOK 119,223,117,294	68.91 %
Revolving	43,694	33.00 %	NOK 53,782,357,173	31.09 %
[Other]				
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Seasoning in Months</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 12	16,846	12.72 %	NOK 30,061,661,206	17.38 %
12 < x <= 18	12,736	9.62 %	NOK 20,364,619,360	11.77 %
18 < x <= 24	11,426	8.63 %	NOK 18,193,800,731	10.52 %
24 < x <= 30	10,190	7.70 %	NOK 14,733,553,289	8.52 %
30 < x <= 36	8,735	6.60 %	NOK 11,981,312,519	6.93 %
36 < x <= 42	9,998	7.55 %	NOK 13,377,471,313	7.73 %
42 < x <= 48	8,647	6.53 %	NOK 11,128,528,902	6.43 %
48 < x <= 54	8,509	6.43 %	NOK 10,261,081,279	5.93 %
x > 54	45,310	34.22 %	NOK 42,903,445,869	24.80 %
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Remaining Term in Months</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 36	2,602	1.97 %	NOK 457,336,520	0.26 %
36 < x <= 72	4,690	3.54 %	NOK 1,632,548,908	0.94 %
72 < x <= 108	5,679	4.29 %	NOK 3,115,681,334	1.80 %
108 < x <= 144	5,798	4.38 %	NOK 4,520,681,653	2.61 %
144 < x <= 180	9,491	7.17 %	NOK 9,122,865,379	5.27 %
180 < x <= 216	16,924	12.78 %	NOK 18,007,447,300	10.41 %
216 < x <= 252	23,720	17.92 %	NOK 29,759,029,633	17.20 %
252 < x <= 288	32,747	24.73 %	NOK 49,017,134,540	28.33 %
288 < x <= 324	19,727	14.90 %	NOK 34,004,271,435	19.66 %
324 < x <= 360	10,911	8.24 %	NOK 23,158,802,712	13.39 %
x > 360	108	0.08 %	NOK 209,675,054	0.12 %
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Mortgage Size NOK</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 300 000	15,052	11.37 %	NOK 2,830,411,479	1.64 %
300 000 < x <= 400 000	7,571	5.72 %	NOK 2,665,455,746	1.54 %
400 000 < x <= 500 000	7,429	5.61 %	NOK 3,368,030,897	1.95 %
500 000 < x <= 750 000	15,768	11.91 %	NOK 9,857,003,160	5.70 %
750 000 < x <= 1 000 000	14,607	11.03 %	NOK 12,834,172,752	7.42 %
1 000 000 < x <= 1 500 000	26,800	20.24 %	NOK 33,489,278,718	19.36 %
1 500 000 < x <= 2 000 000	19,680	14.86 %	NOK 34,221,983,215	19.78 %
2 000 000 < x <= 3 000 000	17,726	13.39 %	NOK 42,894,920,010	24.79 %
x > 3 000 000	7,764	5.86 %	NOK 30,844,218,488	17.83 %
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	73	0.06 %	NOK 125,872,878	0.07 %
Bi-monthly	6	0.00 %	NOK 6,421,364	0.00 %
Monthly	131,501	99.32 %	NOK 172,186,363,986	99.53 %
Quarterly	569	0.43 %	NOK 474,867,771	0.27 %
Semi-Annually	244	0.18 %	NOK 206,829,202	0.12 %
Tri-annually	4	0.00 %	NOK 5,119,267	0.00 %
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed				
Variable	132,397	100.00 %	NOK 173,005,474,467	100.00 %
Tracker				
Capped				
[Other]				
Total	132,397	100 %	NOK 173,005,474,467	100 %

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.007 %
2	1	Private residential mortgage	NOK 12,000,000	0.007 %
3	1	Private residential mortgage	NOK 12,000,000	0.007 %
4	1	Private residential mortgage	NOK 12,000,000	0.007 %
5	1	Private residential mortgage	NOK 11,735,000	0.007 %
6	1	Private residential mortgage	NOK 11,500,000	0.007 %
7	1	Private residential mortgage	NOK 11,375,471	0.007 %
8	1	Private residential mortgage	NOK 11,179,221	0.006 %
9	1	Private residential mortgage	NOK 11,177,386	0.006 %
10	1	Private residential mortgage	NOK 10,765,402	0.006 %
Total	10		NOK 115,732,480	0.067 %