



**SpareBank 1**  
**Covered Bond Programme - Investor Report Desember 2014**  
**Public Covered Bonds Outstanding:**

Series	Amount (Mill)	Issued	Expected Final Maturity	Rating	Interest Basis	Frequency	ISIN	Swap rate FX
<b>EUR</b>								
Series 6/2013	1,000	11 / 2013	01 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0995022661	8.28
Series 5/2013	100	09 / 2013	09 / 2018	AAA / Aaa	Floating Rate	Semi-annually	XS0970471115	8.01
Series 4/2013	1,000	06 / 2013	06 / 2020	AAA / Aaa	1.50% Fixed Rate	Annually	XS0942804351	7.61
Series 5/2012	1,000	08 / 2012	02 / 2018	AAA / Aaa	1.25% Fixed Rate	Annually	XS0820929437	7.33
Series 1/2012	1,250	02 / 2012	02 / 2019	AAA / Aaa	2.75% Fixed Rate	Annually	XS0738895373	7.69
Series 9/2011	1,250	11 / 2011	11 / 2016	AAA / Aaa	2.375% Fixed Rate	Annually	XS0707700919	7.68
Series 6/2011	1,000	08 / 2011	09 / 2021	AAA / Aaa	3.375% Fixed Rate	Annually	XS0674396782	7.70
Series 1/2011	1,000	02 / 2011	02 / 2021	AAA / Aaa	4% Fixed Rate	Annually	XS0587952085	7.93
Series 14	1,000	06 / 2010	06 / 2015	AAA / Aaa	2.5% Fixed Rate	Annually	XS0519708613	7.89
Series 12	1,250	03 / 2010	03 / 2017	AAA / Aaa	3.25% Fixed Rate	Annually	XS0495145657	8.03
<b>USD</b>								
Series 2/2013	1,000	05 / 2013	05 / 2018	AAA / Aaa	1.25% Fixed Rate	Semi-annually	XS0923981889	5.88
Series 7/2012	1,250	11 / 2012	11 / 2019	AAA / Aaa	1.75% Fixed Rate	Semi-annually	XS0858653230	5.74
Series 2/2012	1,250	04 / 2012	06 / 2017	AAA / Aaa	2.30% Fixed Rate	Semi-annually	XS0766475858	5.74
Series 2/2011	1,250	05 / 2011	05 / 2016	AAA / Aaa	2.625% Fixed Rate	Semi-annually	XS0632246426	5.59
<b>NOK</b>								
Series 1/2014	250	12 / 2014	12 / 2020	AAA / Aaa	1.90% Fixed Rate	Annually	NO0010725021	
Series 1 / 2013	8,000	01 / 2013	06 / 2020	AAA / Aaa	Floating Rate	Quarterly	NO0010670508	
Series 6/2012	5,700	09 / 2012	10 / 2019	AAA / Aaa	Floating Rate	Quarterly	NO0010657596	
Series 4/2012	2,350	08 / 2012	08 / 2019	AAA / Aaa	3.40% Fixed Rate	Annually	NO0010655368	
Series 12/2011	620	12 / 2011	06 / 2016	AAA / Aaa	3.65 % Fixed Rate	Annually	NO0010633068	
Series 10/2011	3,000	12 / 2011	11 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010630833	
Series 7/2011	1,650	10 / 2011	10 / 2026	AAA / Aaa	4.75% Fixed Rate	Annually	NO0010625460	
Series 5/2011	5,500	08 / 2011	08 / 2018	AAA / Aaa	Floating Rate	Quarterly	NO0010623234	
Series 4/2011	3,020	07 / 2011	07 / 2022	AAA / Aaa	5% Fixed Rate	Annually	NO0010622137	
Series 3/2011	1,000	07 / 2011	07 / 2017	AAA / Aaa	Floating Rate	Quarterly	NO0010621782	
Series 15	2,210	08 / 2010	08 / 2015	AAA / Aaa	Floating Rate	Quarterly	NO0010583222	
Series 13	4,700	04 / 2010	04 / 2016	AAA / Aaa	Floating Rate	Quarterly	NO0010572142	
Series 6	2,800	10 / 2008	10 / 2017	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010464944	
Series 4	200	06 / 2008	06 / 2018	AAA / Aaa	6.015% Fixed Rate	Annually	NO0010441678	
Series 3	1,300	06 / 2008	06 / 2018	AAA / Aaa	5.95% Fixed Rate	Annually	NO0010441454	
<b>SEK</b>								
Series 3/2012	250	05 / 2012	05 / 2022	AAA / Aaa	3.25% Fixed Rate	Annually	NO0010646904	0.86

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

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The list reflects transactions beyond the reporting date (previous quarter-end) if any has occurred

Date of Report: 31/12/14



Portfolio Characteristics	
Total Outstanding Current Balance of Mortgages in the Portfolio	NOK 160,559,527,916
Number of Mortgages in Pool	134,454
Average Loan Balance	NOK 1,194,160
Weighted Average Current LTV (Indexed) (%)	51.1 %
Weighted Average Original LTV (Non-Indexed) (%)	57.3 %
Weighted Average Current Seasoning (in Months)	38.2
Weighted Average Interest Rate (%)	3.7 %
Weighted Average remaining term of Mortgages (in Months)	258.0
Weighted Average remaining term of Covered Bonds (in Months)	46.3
Percentage of non first lien mortgages in the pool	0.0 %
Cover Pool (as per the financial statements)	NOK 170,199,210,467
Covered Bonds Outstanding (as per the financial statements)	NOK 152,111,244,477
Percentage Substitute Assets (as per the financial statements)	5.2 %
Overcollateralisation (as per the financial statements)	111.9 %
Overcollateralisation if house prices drop by 15%	109.8 %

Current Arrears Breakdown	Number	% of Total Number	Amount	% of Total Amount
Current				
0 < month arrears <= 1 *	379	0.28 %	NOK 523,307,420	0.33 %
1 < months arrears <= 2	22	0.02 %	NOK 35,157,100	0.02 %
2 < months arrears <= 3	0	0.00 %	NOK 0	0.00 %
> 3 months arrears	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>401</b>	<b>0.30 %</b>	<b>NOK 558,464,520</b>	<b>0.35 %</b>

\* 0 &lt; month arrears &lt;= 1, starts after 10 days

Current Arrears Breakdown (by Indexed LTV)	Number	% of Total Number	Amount	% of Total Amount
0 < month arrears <= 1, LTV <= 75%	371	0.28 %	NOK 507,259,226	0.32 %
1 < months arrears <= 2, LTV <= 75%	21	0.02 %	NOK 32,449,356	0.02 %
2 < months arrears <= 3, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV <= 75%	0	0.00 %	NOK 0	0.00 %
0 < month arrears <= 1, LTV > 75%	8	0.01 %	NOK 16,048,194	0.01 %
1 < months arrears <= 2, LTV > 75%	1	0.00 %	NOK 2,707,744	0.00 %
2 < months arrears <= 3, LTV > 75%	0	0.00 %	NOK 0	0.00 %
> 3 months arrears, LTV > 75%	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>401</b>	<b>0.30 %</b>	<b>NOK 558,464,520</b>	<b>0.35 %</b>

\* 0 &lt; month arrears &lt;= 1, starts after 10 days

Current LTV (Indexed)	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 30%	40,708	30.28 %	NOK 23,663,114,438	14.74 %
30 < x <= 35%	9,101	6.77 %	NOK 9,049,674,701	5.64 %
35 < x <= 40%	8,775	6.53 %	NOK 9,449,322,230	5.89 %
40 < x <= 45%	9,212	6.85 %	NOK 11,111,532,542	6.92 %
45 < x <= 50%	10,070	7.49 %	NOK 13,081,663,729	8.15 %
50 < x <= 55%	10,376	7.72 %	NOK 14,885,687,967	9.27 %
55 < x <= 60%	11,881	8.84 %	NOK 18,352,088,931	11.43 %
60 < x <= 65%	11,656	8.67 %	NOK 19,174,573,509	11.94 %
65 < x <= 70%	14,286	10.63 %	NOK 25,796,805,015	16.07 %
70 < x <= 75%	6,035	4.49 %	NOK 11,458,008,597	7.14 %
75 < x <= 80%	1,531	1.14 %	NOK 2,969,745,929	1.85 %
80 < x <= 85%	544	0.40 %	NOK 1,037,294,486	0.65 %
85 < x <= 90%	189	0.14 %	NOK 351,854,647	0.22 %
x>90	90	0.07 %	NOK 178,161,196	0.11 %
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

<i>Original LTV (Non-Indexed)</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
0 <= x <= 30%	27,186	20.22 %	NOK 13,830,477,932	8.61 %
30 < x <= 35%	7,446	5.54 %	NOK 5,981,271,370	3.73 %
35 < x <= 40%	8,140	6.05 %	NOK 7,492,373,184	4.67 %
40 < x <= 45%	7,812	5.81 %	NOK 8,219,200,904	5.12 %
45 < x <= 50%	9,122	6.78 %	NOK 10,199,231,362	6.35 %
50 < x <= 55%	9,289	6.91 %	NOK 11,703,063,768	7.29 %
55 < x <= 60%	12,801	9.52 %	NOK 17,176,283,530	10.70 %
60 < x <= 65%	10,485	7.80 %	NOK 15,415,968,125	9.60 %
65 < x <= 70%	22,240	16.54 %	NOK 37,941,252,785	23.63 %
70 < x <= 75%	19,933	14.83 %	NOK 32,600,404,955	20.30 %
75 < x <= 80%	0	0.00 %	NOK 0	0.00 %
80 < x <= 85%	0	0.00 %	NOK 0	0.00 %
85 < x <= 90%	0	0.00 %	NOK 0	0.00 %
x>90	0	0.00 %	NOK 0	0.00 %
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

<i>Regional Distribution</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
AKERSHUS	9,402	6.99 %	NOK 15,457,990,350	9.63 %
AUST AGDER	429	0.32 %	NOK 556,887,900	0.35 %
BUSKERUD	7,599	5.65 %	NOK 8,540,581,142	5.32 %
FINNMARK	3,741	2.78 %	NOK 3,684,496,817	2.29 %
HEDMARK	14,303	10.64 %	NOK 11,632,268,824	7.24 %
HORDALAND	2,588	1.92 %	NOK 3,793,595,022	2.36 %
MØRE OG ROMSDAL	7,719	5.74 %	NOK 8,532,563,937	5.31 %
NORD TRØNDELAG	8,005	5.95 %	NOK 7,078,077,154	4.41 %
NORDLAND	8,930	6.64 %	NOK 8,902,099,083	5.54 %
OPPLAND	3,824	2.84 %	NOK 3,751,374,022	2.34 %
OSLO	11,325	8.42 %	NOK 16,716,534,351	10.41 %
ROGALAND	18,516	13.77 %	NOK 27,365,768,268	17.04 %
SOGN OG FJORDANE	168	0.12 %	NOK 214,000,607	0.13 %
SPITSBERGEN	37	0.03 %	NOK 49,564,722	0.03 %
SØR TRØNDELAG	12,182	9.06 %	NOK 15,833,523,424	9.86 %
TELEMARK	5,369	3.99 %	NOK 5,260,756,905	3.28 %
TROMS	8,414	6.26 %	NOK 9,237,020,107	5.75 %
VEST AGDER	1,896	1.41 %	NOK 2,266,386,392	1.41 %
VESTFOLD	5,353	3.98 %	NOK 6,019,584,498	3.75 %
ØSTFOLD	4,654	3.46 %	NOK 5,666,454,388	3.53 %
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

<i>Repayment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Repayment	87,017	64.72 %	NOK 104,191,110,137	64.89 %
Revolving	47,437	35.28 %	NOK 56,368,417,778	35.11 %
[Other]				
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

Seasoning in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 12	14,926	11.10 %	NOK 20,669,135,557	12.87 %
12 < x <= 18	11,811	8.78 %	NOK 17,256,658,266	10.75 %
18 < x <= 24	14,957	11.12 %	NOK 21,606,587,774	13.46 %
24 < x <= 30	14,974	11.14 %	NOK 20,362,742,313	12.68 %
30 < x <= 36	12,138	9.03 %	NOK 15,341,540,510	9.56 %
36 < x <= 42	10,499	7.81 %	NOK 13,006,397,917	8.10 %
42 < x <= 48	7,775	5.78 %	NOK 9,137,760,571	5.69 %
48 < x <= 54	6,644	4.94 %	NOK 7,119,183,729	4.43 %
x > 54	40,730	30.29 %	NOK 36,059,521,277	22.46 %
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

Remaining Term in Months	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 36	2,351	1.75 %	NOK 409,106,088	0.25 %
36 < x <= 72	4,780	3.56 %	NOK 1,647,737,716	1.03 %
72 < x <= 108	6,030	4.48 %	NOK 3,061,868,904	1.91 %
108 < x <= 144	6,180	4.60 %	NOK 4,380,921,675	2.73 %
144 < x <= 180	7,699	5.73 %	NOK 6,914,354,363	4.31 %
180 < x <= 216	18,125	13.48 %	NOK 17,999,258,210	11.21 %
216 < x <= 252	22,019	16.38 %	NOK 24,596,701,629	15.32 %
252 < x <= 288	38,899	28.93 %	NOK 54,460,754,320	33.92 %
288 < x <= 324	14,705	10.94 %	NOK 22,089,528,566	13.76 %
324 < x <= 360	13,536	10.07 %	NOK 24,786,240,726	15.44 %
x > 360	130	0.10 %	NOK 213,055,719	0.13 %
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

Mortgage Size NOK	Number	% of Total Number	Amount	% of Total Amount
0 <= x <= 300 000	16,542	12.30 %	NOK 3,151,844,340	1.96 %
300 000 < x <= 400 000	8,683	6.46 %	NOK 3,051,993,670	1.90 %
400 000 < x <= 500 000	8,484	6.31 %	NOK 3,845,235,075	2.39 %
500 000 < x <= 750 000	18,200	13.54 %	NOK 11,359,209,165	7.07 %
750 000 < x <= 1 000 000	16,619	12.36 %	NOK 14,597,970,725	9.09 %
1 000 000 < x <= 1 500 000	27,514	20.46 %	NOK 34,328,160,890	21.38 %
1 500 000 < x <= 2 000 000	17,665	13.14 %	NOK 30,655,231,116	19.09 %
2 000 000 < x <= 3 000 000	14,767	10.98 %	NOK 35,686,628,044	22.23 %
x > 3 000 000	5,980	4.45 %	NOK 23,883,254,890	14.88 %
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

<i>Mortgage Payment Frequency</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Annually	87	0.06 %	NOK 119,314,002	0.07 %
Bi-monthly	5	0.00 %	NOK 4,519,583	0.00 %
Monthly	133,246	99.10 %	NOK 159,526,472,376	99.36 %
Quarterly	833	0.62 %	NOK 664,735,003	0.41 %
Semi-Annually	281	0.21 %	NOK 241,540,627	0.15 %
Tri-annually	2	0.00 %	NOK 2,946,324	0.00 %
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

<i>Interest Payment Type</i>	<i>Number</i>	<i>% of Total Number</i>	<i>Amount</i>	<i>% of Total Amount</i>
Fixed	134,454	100.00 %	NOK 160,559,527,916	100.00 %
Variable				
Tracker				
Capped				
[Other]				
<b>Total</b>	<b>134,454</b>	<b>100 %</b>	<b>NOK 160,559,527,916</b>	<b>100 %</b>

<i>10 Largest Loans</i>	<i>Number</i>	<i>Type of loan</i>	<i>Amount</i>	<i>% of Total Amount</i>
1	1	Private residential mortgage	NOK 12,000,000	0.007 %
2	1	Private residential mortgage	NOK 12,000,000	0.007 %
3	1	Private residential mortgage	NOK 12,000,000	0.007 %
4	1	Private residential mortgage	NOK 12,000,000	0.007 %
5	1	Private residential mortgage	NOK 11,651,389	0.007 %
6	1	Private residential mortgage	NOK 11,500,000	0.007 %
7	1	Private residential mortgage	NOK 11,493,333	0.007 %
8	1	Private residential mortgage	NOK 10,754,827	0.007 %
9	1	Private residential mortgage	NOK 10,604,254	0.007 %
10	1	Private residential mortgage	NOK 10,598,510	0.007 %
<b>Total</b>	<b>10</b>		<b>NOK 114,602,313</b>	<b>0.071 %</b>

Substitute collateral **	Total balance (NOK)
Total balance	9,657,742,515
Currency breakdown (in NOK)	
Total NOK	6,154,242,702
Total EUR	3,499,845,142
Total SEK	669
Total USD	3,654,002
By Type of Exposure:	
Norw. Gov. Bills	490,000,000
Sub Sovereign & Agency	2,065,449,500
Covered Bond	6,416,011,025
FI Senior Unsecured (min rated A/A2)	-
Deposit	682,627,989

Currency and interest rate risks which arise from non-NOK denominated and/or fixed rate bonds are mitigated through swap contracts. All cash flows are swapped back to a NOK denominated 3 months NIBOR basis.

Bond Name/ Counterparty	ISIN	Exposure type	Currency	Currency Amt	NOK amount
DnB NOR Boligkreditt AS	XS0576372691	Covered Bond	EUR	12,800,000	115,667,200
DnB NOR Boligkreditt AS	XS0691355282	Covered Bond	EUR	23,000,000	207,839,500
KFW Bankengruppe	DE000A1H36V3	Gov't Guaranteed	EUR	15,000,000	135,547,500
KFW Bankengruppe	DE000A1K0UB7	Gov't Guaranteed	EUR	25,000,000	225,912,500
KFW Bankengruppe	DE000A1K0UG6	Gov't Guaranteed	EUR	5,000,000	45,182,500
KFW Bankengruppe	DE000A1RET15	Gov't Guaranteed	EUR	11,000,000	99,401,500
KFW Bankengruppe	XS0690389217	Gov't Guaranteed	EUR	107,000,000	966,905,500
Nordea Bank Finland PLC	XS0672636262	Covered Bond	EUR	10,000,000	90,365,000
Nordea Bank Finland PLC	XS0731649660	Covered Bond	EUR	21,000,000	189,766,500
Nordea Bank Finland PLC	XS0874351728	Covered Bond	EUR	30,000,000	271,095,000
Nordea Bank Finland PLC	XS1014673849	Covered Bond	EUR	10,000,000	90,365,000
OP Mortgage Bank	XS0646202407	Covered Bond	EUR	10,000,000	90,365,000
Skandinaviska Enskilda Bank	XS0548881555	Covered Bond	EUR	5,000,000	45,182,500
Skandinaviska Enskilda Bank	XS0988357090	Covered Bond	EUR	5,000,000	45,182,500
Sparebanken Vest Boligkreditt	XS0969571065	Covered Bond	EUR	5,000,000	45,182,500
Stadshypotek	XS0625427215	Covered Bond	EUR	15,000,000	135,547,500
Stadshypotek	XS0760243328	Covered Bond	EUR	10,000,000	90,365,000
Stadshypotek	XS0906516256	Covered Bond	EUR	16,000,000	144,584,000
Svenska Handelsbanken Stockholm	XS0987101242	Covered Bond	EUR	15,000,000	135,547,500
Svenska Handelsbanken Stockholm	XS1050552006	Covered Bond	EUR	3,000,000	27,109,500
Terra Boligkreditt AS	XS0537088899	Covered Bond	EUR	18,800,000	169,886,200
Terra Boligkreditt AS	XS0851683473	Covered Bond	EUR	5,000,000	45,182,500
The Swedish Covered Bond Corp.	XS0619631624	Covered Bond	EUR	6,250,000	56,478,125
SR-Bank EUR		Deposit	EUR	3,450,962	31,184,617
DnB NOR Boligkreditt AS	NO0010495575	Covered Bond	NOK	250,000,000	250,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	NOK	75,000,000	75,000,000
DnB NOR Boligkreditt AS	NO0010503931	Covered Bond	NOK	422,000,000	422,000,000
DnB NOR Boligkreditt AS	NO0010622087	Covered Bond	NOK	368,000,000	368,000,000
DnB NOR Boligkreditt AS	NO0010664394	Covered Bond	NOK	803,000,000	803,000,000
DnB NOR Boligkreditt AS	NO0010672405	Covered Bond	NOK	200,000,000	200,000,000
DnB NOR Boligkreditt AS	XS0478979551	Covered Bond	NOK	10,000,000	10,000,000
KFW Bankengruppe	NO0010416662	Gov't Guaranteed	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010503741	Gov't Guaranteed	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010606387	Gov't Guaranteed	NOK	100,000,000	100,000,000
KFW Bankengruppe	NO0010614662	Gov't Guaranteed	NOK	188,500,000	188,500,000
KLP Kommunekreditt	NO0010675978	Covered Bond	NOK	150,000,000	150,000,000
KLP Kommunekreditt	NO0010716780	Covered Bond	NOK	125,000,000	125,000,000
Landshypotek Ab	NO0010565369	Covered Bond	NOK	75,000,000	75,000,000
More Boligkreditt AS	NO0010564982	Covered Bond	NOK	40,000,000	40,000,000
Nordea Eiendomscreditt	NO0010583933	Covered Bond	NOK	200,000,000	200,000,000
Nordea Eiendomscreditt	NO0010583933	Covered Bond	NOK	363,000,000	363,000,000
Nordea Eiendomscreditt	NO0010612492	Covered Bond	NOK	104,000,000	104,000,000
Nordea Eiendomscreditt	NO0010636574	Covered Bond	NOK	121,000,000	121,000,000
Nordea Eiendomscreditt	NO0010647241	Covered Bond	NOK	100,000,000	100,000,000
Nordea Eiendomscreditt	NO0010674971	Covered Bond	NOK	515,000,000	515,000,000
Nordea Eiendomscreditt	NO0010703531	Covered Bond	NOK	110,000,000	110,000,000
Norsk Stat	NO0010705965	Sovereign	NOK	265,000,000	265,000,000
Norsk Stat	NO0010713365	Sovereign	NOK	25,000,000	25,000,000
Norsk Stat	NO0010727688	Sovereign	NOK	200,000,000	200,000,000
Rentenbank	NO0010708399	Gov't Guaranteed	NOK	100,000,000	100,000,000
Rentenbank	XS0474990974	Gov't Guaranteed	NOK	4,000,000	4,000,000
Sparebanken Vest Boligkreditt	NO0010589690	Covered Bond	NOK	75,000,000	75,000,000
Sparebanken Vest Boligkreditt	NO0010695075	Covered Bond	NOK	150,000,000	150,000,000
Sparebanken Vest Boligkreditt	XS0515762093	Covered Bond	NOK	29,300,000	29,300,000
Stadshypotek	NO0010638141	Covered Bond	NOK	53,000,000	53,000,000
Terra Boligkreditt AS	NO0010572373	Covered Bond	NOK	75,000,000	75,000,000
Terra Boligkreditt AS	XS0736417642	Covered Bond	NOK	7,000,000	7,000,000
SR-Bank NOK		Deposit	NOK	543,377,936	543,377,936
SNN NOK		Deposit	NOK	3,266,550	3,266,550
SEB NOK		Deposit	NOK	4,798,216	4,798,216
SEB NOK		Deposit	NOK	100,000,000	100,000,000
SR-Bank SEK		Deposit	SEK	697	669
SR-Bank USD		Deposit	USD	491,579	3,654,002
<b>Total Balance</b>					<b>9,657,742,515</b>

\* Rating is Fitch / Moody's / S&P and is sourced from Bloomberg

\*\* Any differences in this table and the financial statements is due to the quarter end FX rates used for non-NOK amounts in this table, as well as nominal amounts rather than book (market) values

NOK/EUR	9.0365
NOK/SEK	0.9597
NOK/USD	7.4332