

GREEN PACKET BERHAD
(Company No. 534942-H)
(Incorporated in Malaysia)

Summary of Key Matters Discussed at the Sixteenth Annual General Meeting of the Company held at Ballroom III, Main Wing, Tropicana Golf and Country Resort, Jalan Kelab Tropicana, Off Persiaran Tropicana, 47410 Petaling Jaya, Selangor on 4 June 2018 at 10:00 a.m.

- A) All the following 10 Ordinary Resolutions tabled at the Sixteenth Annual General Meeting were duly carried:

Resolution No.	Subject Matter
1	Re-election of Mr Tan Kay Yen as Director pursuant to Article 86 of the Company's Articles of Association ("the Constitution").
2	Re-election of Mr Boey Tak Kong as Director pursuant to Article 86 of the Company's Articles of Association ("the Constitution").
3	Payment of Directors' fees of RM265,024 to the Non-Executive Directors for the financial year ending 31 December 2018.
4	Directors' benefits up to the amount of RM100,000 payable to the Non-Executive Directors from 5 June 2018 until the next Annual General Meeting of the Company.
5	Re-appointment of Messrs Crowe Horwath as Auditors of the Company and to authorize the Directors to fix their remuneration.
6	Authority to allot and issue shares pursuant to Sections 75 and 76 of the Companies Act, 2016.
7	Authority to purchase its own shares under Section 127 of the Companies Act, 2016.
8	Retention of the Independent Non-Executive Chairman, Tan Sri Datuk Dr Haji Omar Bin Abdul Rahman.
9	Retention of the Independent Non-Executive Director, Mr Boey Tak Kong.
10	Retention of the Independent Non-Executive Director, Encik Shukor Bin S.A. Karim.

- B) The Chief Financial Officer, Mr Liew Kok Seong gave the shareholders the Group's business overview covering - Solutions & Hardware, Communications and Digital Services (Financial Technology, Internet of Things ("IoT") and Media). He also shared with the shareholders the Company's key financial highlights.

C) Several shareholders had raised questions pertaining to, amongst others:

The Group's performance with reference points on the investment timeline for new investments and when can the investments be profitable and contributing to the Group's overall results?

It was reported that the Group is organised into 3 main reportable divisions such as Solutions & Hardware, Communications and Digital Services. The existing businesses such as Solutions & Hardware and Communications are growing. The Group has ventured into new business i.e. Digital services which comprises the provision of financial technology ("Fintech"), IoT, and media digital services and contents. The Company's growth will be driven by its new and existing business. It expects to see single-digit growth for the existing business while new businesses are on the investment mode. The estimated time horizon for new businesses was 5 years with an IRR of 30%.

How is the Company to ensure the existing Group's investments are profitable?

It was reported that the Group continues to develop and expand its products range which complements its existing businesses or via geographical expansion into markets where the Group does not have a presence.

Who are our competitors that contributes to the margin erosion?

Management was mindful of the market competitions and its competitors were global. Efforts were made to sustain the competitive edge with new product portfolios.

Expected dividend payment commitment moving forward?

Current efforts are to improve the profitability of the Company and enable share price appreciation for investors.

Why the Company is not practising two-tier voting?

The Company deferred the two-tier voting process to comply with its existing Articles of Association which warrants single-tier voting only.