

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016.

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	3 Months Period Ended		3 Months Cumulative	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
	RM '000	RM '000	RM '000	RM '000
Revenue	87,609	N/A	87,609	N/A
Operating expenses				
-Depreciation, impairment & amortisation	(2,101)	N/A	(2,101)	N/A
-Other operating costs	(84,977)	N/A	(84,977)	N/A
Other income	48,683	N/A	48,683	N/A
Profit from operations	49,214	N/A	49,214	N/A
Share of net loss of associate	(25,430)	N/A	(25,430)	N/A
Finance costs	(3,955)	N/A	(3,955)	N/A
Profit before tax	19,829	N/A	19,829	N/A
Income tax expense	(404)	N/A	(404)	N/A
Profit for the period	19,425	N/A	19,425	N/A
Foreign currency translation differences for foreign operations	(4,181)	N/A	(4,181)	N/A
Total other comprehensive expense for the period	(4,181)	N/A	(4,181)	N/A
Total comprehensive profit for the period	15,244	N/A	15,244	N/A
Profit attributable to:				
Owners of the Company	19,431	N/A	19,431	N/A
Non-controlling interests	(6)	N/A	(6)	N/A
Profit for the Period	19,425	N/A	19,425	N/A
Total comprehensive Profit attributable to:				
Owners of the Company	15,250	N/A	15,250	N/A
Non-controlling interests	(6)	N/A	(6)	N/A
Total comprehensive profit for the period	15,244	N/A	15,244	-
Basic earning per ordinary share (sen):	2.8	N/A	2.8	N/A

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the period ended 31 December 2015.

*Note: No comparison is provided due to the previous financial period ended 31 December 2015 comprises result for 18 financial months. Current financial year ending 31 December 2016 are having 12 financial months result.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2016

	As at 31/03/2016 (Unaudited) RM '000	As at 31/12/2015 (Audited) RM '000
ASSETS		
Investment in associate	104,193	80,232
Property, plant and equipment	3,247	3,454
Other long term investments	37,592	37,592
Goodwill on acquisition	5,799	5,799
Development costs	4,364	5,612
Intangible - Intellectual property	1,558	1,891
Total non-current assets	156,753	134,580
Inventories	2,183	14,700
Trade receivables	62,971	74,142
Other receivables, deposits and prepayments	25,000	22,925
Amount owing by associate	13,935	26,226
Tax recoverable	3,838	2,084
Fixed deposits with licensed banks	31,549	33,932
Cash and bank balances	56,220	37,705
Total current assets	195,696	211,714
TOTAL ASSETS	352,449	346,294
EQUITY		
Share capital	138,089	138,089
Reserves	(64,660)	(79,910)
Total equity attributable to owners of the Company	73,429	58,179
Non-controlling interests	106	112
Total equity	73,535	58,291
LIABILITIES		
Long term borrowings	204,197	200,316
Hire purchase and finance lease liabilities	45	50
Deferred tax liabilities	1,513	1,588
Total non-current liabilities	205,755	201,954
Trade payables	49,881	61,019
Other payables and accruals	18,133	22,091
Amount owing to related parties	756	772
Amount owing to associate	2,379	2,147
Provision for taxation	1,990	-
Hire purchase and finance lease liabilities	20	20
Total current liabilities	73,159	86,049
TOTAL LIABILITIES	278,914	288,003
TOTAL EQUITY AND LIABILITIES	352,449	346,294
Net asset per share attributable to ordinary equity holders of the parent (sen)	11	8

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the period ended 31 December 2015.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016

(The figures have not been audited)

	-----Attributable to owners of the Company -----								
	Non-Distributable						Sub-total	Non-controlling interests	Total Equity
	Shares capital	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses			
RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
At 1 January 2016	138,089	412,796	6,640	(11,389)	18,577	(506,534)	58,179	112	58,291
Foreign currency translation differences for foreign operations	-	-	(4,181)	-	-	-	(4,181)	-	(4,181)
Profit for the period	-	-	-	-	-	19,431	19,431	(6)	19,425
Total comprehensive profit for the period	-	-	(4,181)	-	-	19,431	15,250	(6)	15,244
Issuance of ordinary shares pursuant to ESOS exercised	-	-	-	-	-	-	-	-	-
Issuance of ordinary shares pursuant to warrant exercised	-	-	-	-	-	-	-	-	-
Share Options granted under ESOS	-	-	-	-	-	-	-	-	-
Arising from increase in equity interest in subsidiaries and conversion of ICPS	-	-	-	-	-	-	-	-	-
Arising from deemed disposal of subsidiaries	-	-	-	-	-	-	-	-	-
Crystallisation of warrant reserves	-	-	-	-	-	-	-	-	-
Total contribution from / distribution to owners	-	-	-	-	-	-	-	-	-
At 31 March 2016	138,089	412,796	2,459	(11,389)	18,577	(487,103)	73,429	106	73,535

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 December 2015.

	<-----Attributable to Equity Holders of the Parent ----->								
	Non-Distributable								
	Shares capital	Share Premium	Foreign Exchange Translation Reserve	Treasury Shares	Other Reserves	Accumulated Losses	Sub-total	Non-controlling interests	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
<u>Unaudited</u>									
At 1 July 2014	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Foreign currency translation differences for foreign operations	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Loss for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total comprehensive profit/(loss) for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Issuance of ordinary shares pursuant to ESOS exercised	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Issuance of ordinary shares pursuant to warrant exercised	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Share Options granted under ESOS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Arising from increase in equity interest in subsidiaries and conversion of ICPS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Arising from deemed disposal of subsidiaries	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Crystallisation of warrant reserves	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total contribution from / distribution to owners	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Transfer of share premium for warrant exercised	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Transfer of share premium for ESOS exercised	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
At 31 March 2015	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

* Represented amount less than RM1,000

The condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the period ended 31 December 2015.

GREEN PACKET BERHAD (534942-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016

	Financial period ended	
	31/03/2016	31/03/15
	RM'000	RM'000
	(Unaudited)	(Unaudited)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/ (Loss) before taxation		
-continuing operations	19,829	N/A
-discontinued operation	-	N/A
Adjustments for non cash items:-		
Amortisation of development cost	1,458	N/A
Amortisation of intellectual property	334	N/A
Amortisation of intangible assets	-	N/A
Depreciation of property, plant and equipment	310	N/A
Development costs written off	-	N/A
Equipment written off	-	N/A
Impairment loss on trade receivables	-	N/A
Impairment loss on other receivables	-	N/A
Interest expense	3,881	N/A
Inventories written off	-	N/A
Share options granted under ESOS	-	N/A
Share of loss of associates	25,430	N/A
Bad debts recovered	-	N/A
Unrealised (gain)/loss on foreign exchange	-	N/A
Interest income	-	N/A
Gain on dilution of subsidiaries/associates	(49,392)	N/A
	<hr/>	
Operating profit/(loss) before working capital changes	1,850	N/A
Changes in working capital		
(Increase)/Decrease in inventories	12,517	N/A
(Increase)/Decrease in assets	9,097	N/A
Increase/(Decrease) in liabilities	(15,095)	N/A
Increase/(Decrease) in amount owing by associate	12,522	N/A
	<hr/>	
Cash from operating activities	20,891	N/A
Interest paid	-	N/A
Tax paid	(244)	N/A
	<hr/>	
Net cash from operating activities	20,647	N/A
CASH FLOW FOR INVESTING ACTIVITIES		
Net cash for dilution of subsidiaries	-	N/A
Purchase of other investments	-	N/A
Purchase of property, plant and equipment	(102)	N/A
Development costs incurred	(210)	N/A
(Advance to)/Repayment from related companies	(16)	N/A
Net placement of fixed deposit pledged with a licensed bank	-	N/A
	<hr/>	
Net cash for investing activities	(328)	N/A
CASH FLOW FOR FINANCING ACTIVITIES		
Proceeds from issuance of ordinary shares	0	N/A
Net drawdown/(repayment) of borrowings	0	N/A
(Repayment to)/Advances from related parties	0	N/A
Repayment to associates	0	N/A
Repayment of hire purchase obligations	(5)	N/A
	<hr/>	
Net cash from/(for) financing activities	(5)	N/A
Net increase/ (decrease) in cash and cash equivalents	20,314	N/A
Foreign exchange translation differences	(4,181)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	59,031	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<hr/> <hr/>	<hr/> <hr/>
	75,164	N/A
Cash and cash equivalents at the end of the financial period comprise the following:		
<u>Continuing Operations</u>		
Cash and bank balances	31,549	N/A
Fixed deposit with licensed bank	56,220	N/A
	<hr/>	
Fixed deposit pledged with licensed bank	87,770	N/A
	(12,606)	N/A
	<hr/> <hr/>	
	75,164	N/A

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial period ended 31 December 2015.

NOTES TO THE FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2016

A Explanatory Notes Pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 Interim Financial Reporting

A1 Basis of preparation

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 "Interim Financial Reporting" issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of Chapter 9 Part K of the Main Listing Requirement of Bursa Malaysia Securities Berhad ("BMSB"). The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial period ended 31 December 2015.

The Company has adopted and complied with MFRS 1 - First time adoption of Malaysian Financial Reporting Standards.

A2 Changes in accounting policies

The significant accounting policies and methods of computation adopted for the interim financial statements are consistent with those of the audited financial statements for the financial period ended 31 December 2015 except for the new standards, amendments to publish standards and interpretations that are mandatory for the Group's financial year beginning on or after 1 January 2016 as set out below:

- a) MFRS 14 : Regulatory Deferral Accounts (effective from 1 January 2016)
- b) Amendments to MFRS 11: Accounting for Acquisitions of interests in Joint Operations (effective from 1 January 2016)
- c) Amendments to MFRS 10, MFRS12 and MFRS 128 (2011): Investment Entities - Applying the Consolidation Exception (effective from 1 January 2016)
- d) Amendments to MFRS 101 : Presentation of Financial Statements - Disclosure Initiative (effective from 1 January 2016)
- e) Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation (effective from 1 January 2016)
- f) Amendments to MFRS 116 and MFRS 141: Agriculture - Bearer Plants (effective from 1 January 2016)
- g) Amendments to MFRS 127 (2011): Equity Method in Separate Financial Statements (effective from 1 January 2016)
- h) Annual Improvements to MFRSs 2012 – 2014 Cycle (effective from 1 January 2016)

The following MFRS have been issued by the MASB and are effective for annual period commencing on or after 1 April 2016, and have yet to be adopted by the Group:

- a) MFRS 9: Financial Instrument- Classification and measurement of financial assets and financial liabilities (effective from 1 January 2018)
- b) Amendments to MFRS 10 and MFRS 128 (2011): Sale or Contribution of Assets between an investor and its Associate or Joint Venture (deferred until further notice)
- c) MFRS 15: Revenue from Contracts with Customers (effective from 1 January 2018)
- d) MFRS 16: Leases (effective from 1 January 2019)
- e) MFRS 107: Statement of cashflows - disclosure initiatives (effective from 1 January 2017)
- f) MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses (effective from 1 January 2017)

A3 Auditors' report on preceding annual financial statements

The auditor's report on the financial statements for the financial period ended 31 December 2015 was not subject to any qualification.

A4 Seasonal or cyclical of operations

The Group's operations were not materially affected by any seasonal and cyclical factors.

A5 Unusual items

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review.

A6 Material changes in estimates

There were no material changes in estimates of amounts reported in prior financial years, which may have a material effect in the current financial period under review.

A7 Changes in debts or equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the period ended 31 March 2016, except the following:

The movement of the Employees' Share Option Scheme ("the Scheme") for the period under review is as follows :

	Number of options over ordinary shares of RM0.20 each at exercise price of							
	RM 4.22 each (000)	RM 1.97 each (000)	RM 0.80 each (000)	RM 1.10 each (000)	RM 0.60 each (000)	RM 0.56 each (000)	RM 0.30 each (000)	RM 0.26 each (000)
Balance as at 1 January 2016	3,278	2,355	3,415	3,916	4,320	4,914	5,915	1,884
Granted during the year	-	-	-	-	-	-	-	-
Cancellation during the year	-	-	-	-	-	(9)	(17)	(34)
Exercise during the year	-	-	-	-	-	-	-	-
Outstanding as at 31 March 2016	3,278	2,355	3,415	3,915	4,320	4,905	5,898	1,850

The Scheme is expiring on 8 August 2016.

A8 Dividends Payment

There were no dividends paid or proposed during the current financial period under review.

A9 Segmental information

Segmental information is provided based on geographical segment by customers' location and no comparison is provided due to the change in financial period ended to 31 March 2016, as follows:-

Results for the financial year (period ended 31 March 2016)

	Malaysia RM'000	Overseas RM'000	Group RM'000
Revenue			
Software and Devices	2,431	30,163	32,594
Communication Services	53	54,962	55,015
	<u>2,484</u>	<u>85,125</u>	<u>87,609</u>
Results			
Software and Devices	(380)	(1,912)	(2,292)
Communication Services	2	1,825	1,827
	<u>(378)</u>	<u>(87)</u>	<u>(465)</u>
Finance costs			(3,955)
Finance income			287
			<u>(4,133)</u>
Dilution of interest in subsidiary			49,392
Share of net loss of associate			(25,430)
Income tax expense			(404)
Profit after taxation			<u>19,425</u>
Non-controlling interests			6
Profit after taxation & Non-controlling interests			<u>19,431</u>

*Note: includes a one-time gain on dilution of associate interest from 31.1% to 18.9% contributed RM49.4 million to the results.

A10 Valuation of property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment loss.

A11 Material events subsequent to the end of the quarter

There were no material events subsequent to the end of the quarter that affect the financial results of the financial period under review.

A12 Changes in the composition of the Group

Other than as mentioned below, there were no changes in the composition of the Group during the current financial period ended 31 March 2016.

On 5 May 2016, the Company has announced that its dormant wholly-owned subsidiary, Green Packet Ventures Ltd was voluntary struck off the Register by the Registrar of Corporate Affairs, British Virgin Islands on 1 May 2016.

On 19 May 2016, the Company has announced that its dormant wholly-owned subsidiary, Green Packet (L) Ltd was voluntary struck off the Register by Labuan Financial Services Authority on 18 May 2016.

A13 Contingent assets and changes in contingent liabilities

The Group does not have any contingent assets at the date of this announcement and there were no changes in contingent liabilities since the last annual balance sheet date.

A14 Capital commitments

	RM'000
Plant & equipment	
Approved and contracted for:	-
Approved and not contracted for:	<u>2,996</u>

A15 Significant related party transactions

The Directors of GPB are of the opinion that there are no related party transactions which would have material impact on the financial position and the business of the Group during the current financial period under review.

B Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Securities

B1 Review of the performance of the Group

Total revenue, EBITDA and profit after tax of the Group stands at approximately RM87.6 million, RM1.93 million and RM19.43 million respectively for the current financial quarter ended at 31 March 2016 ("1Q16"). Profit after tax includes a dilution gain of associate interest from 31.1% to 18.9% amounted to RM49.4 million which mitigated the share of net loss of associate of RM25.4 million.

Revenue contribution comprises the following:-

	3 months period ended		% Change
	31-Mar-16	31-Mar-15	
	RM million	RM million	
Software and Devices	32.59	N/A	N/A
Communication Services	55.01	N/A	N/A
	87.61	N/A	N/A

- Software and Devices business registered 16.0% higher sales in the current quarter compared to year on year basis due to higher value devices sold in the current quarter.
- The Communication Services business recorded a higher revenue which represent a 13.4% increased in the current quarter as compared to the previous year on year was mainly contributed by translation gain from weaker Ringgit.

EBITDA comprises the following:-

	3 months period ended		% Change
	31-Mar-16	31-Mar-15	
	RM million	RM million	
Software and Devices	(0.17)	N/A	N/A
Communication Services	2.10	N/A	N/A
	1.93	N/A	N/A

EBITDA of RM1.93 million was lower year on year basis mainly due to lower gross margin in Software and Devices business pillar.

Profit/(Loss) after tax comprises the following:-

	3 months period ended		% Change
	31-Mar-16	31-Mar-15	
	RM million	RM million	
Software and Devices*	(6.04)	N/A	N/A
Communication Services	1.51	N/A	N/A
Gain in dilution of interest in associate	49.39	N/A	N/A
Share of loss of associate	(25.43)	N/A	N/A
	19.43	N/A	N/A

*Including interest cost of RM3.88 million in relation to the Exchangeable Medium Term Notes drawdown.

B2 Material changes in the quarterly results compared to the results of the preceding quarter

Overall revenue for current quarter was 12.3% lower compared quarter on quarter basis due to festive season holiday and less working days in the period. The Group registered a net profit in the current quarter as compared to net losses in the previous quarter mainly from a gain in dilution of associate interest from 31.1% to 18.9% of RM49.4 million

	Current Year	Immediate	% Change
	Quarter	Preceding	
	31-Mar-16	31-Dec-15	
	RM million	RM million	
Revenue	87.61	99.86	-12.3%
Profit/(Loss) before tax	19.83	(33.67)	158.9%
Profit/(Loss) after tax	19.43	(24.12)	180.6%

B3 Business prospects

The Board is mindful of the soft sentiment in the global telecommunication market affecting the Group's performance moving forward. Nevertheless, in positioning the Group's current year performance, efforts were instituted to defend our current leadership position in key segments as follows :-

- Successfully introduce in the first quarter the new LTE products for markets migrating to the new technology platform,
- Continuous efforts to expand on the internet wholesale voice traffics and to further grow the wholesale data services, and
- Diluted the equity interest in Webe Digital Sdn. Bhd. (formerly known as Packet One Networks (Malaysia) Sdn Bhd.) from 31.1% to 18.9%.

B4 Variance of actual profit from forecast profit

Not applicable as no forecast was published.

B5 Income tax expense

	Financial
	period ended
	31-Mar-16
	RM'000
Current tax expense	404

B6 Status of corporate proposals and utilisation of proceeds

The status of Corporate Proposals announced but not completed:

- a) On 3 September 2007, the Company had entered into an Option Agreement for the purchase of 1 fully-paid non-assessable share of common stock in IWICS Inc. ("IWICS") for each share of Series D Preferred Stock purchased for a purchase price of 22.4 US cents for each share. IWICS is a company incorporated in the United States of America, which is involved in the development and licensing of its patented Opportunity Driven Multiple Access technology which is utilised in part for the development of the Company's SONmetro solution for the rollout of internet broadband services.
- b) On 27 March 2014, Green Packet Berhad ("the Company") has entered into a conditional investment agreement ("Investment Agreement") with Mobikom Sdn Bhd ("Mobikom"), a wholly-owned subsidiary of Telekom Malaysia Berhad ("TMB"), SK Telecom Co. Ltd. ("SKT"), Packet One Sdn Bhd ("POSB"), a wholly-owned subsidiary of the Company, TMB and Packet One Networks (Malaysia) Sdn Bhd ("PON"), a 55%-owned subsidiary of POSB, for the subscription by Mobikom of new ordinary shares of RM1.00 each in PON ("PON Share(s)") ("Subscription Share(s)") for a total subscription consideration of RM350.0 million ("Subscription Consideration"). The subscription price per PON Share and the actual number of PON Shares to be subscribed by Mobikom will be determined in accordance with the terms of the Investment Agreement ("Mobikom Subscription"). The multiple proposals that are not completed are as stated below:-
- (I) Proposed issuance by the Company of up to RM210.0 million of nominal value of eight (8)-year Redeemable Exchangeable Bonds (also known as Exchangeable Medium Term Notes) to TMB (or if TMB elects to Mobikom) in tranches; and
- (II) Proposed subscription by POSB and/or its affiliates of up to RM247.5 million of nominal value of eight (8)-year Convertible Unsecured Bonds to be issued by PON in tranches, after the completion of the proposed dilution.
- (To be collectively referred to as the "Proposals")

As of 31 December 2015, the Company has issued the tranche A, B and C of the Exchangeable Medium Term Notes issuance comprising RM186,782,377 of nominal value of the Exchangeable Medium Term Notes to Mobikom. The proceeds raised were utilised in the following manner:-

- Settlement of the judgment obtained by Intel Capital Corporation under Kuala Lumpur High Court suit 22NCC-506-07/2013	RM '000
- Settlement of the proposed acquisition by POSB of an aggregate of 450,000 PON shares from the minority shareholders of PON	79,327
- Subscription of Tranche 1B of Convertible Unsecured Medium Term Note of PON	30,000
- Working capital and general corporate purposes	37,455
	<u>40,000</u>
	<u>186,782</u>

- c) On 15 September 2015, POSB has subscribed for RM37,455,000.00 of nominal value of eight (8) year Convertible Unsecured Medium Term Notes which were allotted on the same day. The subscription was financed using the proceeds raised by the Company from issuance of Tranche B of the Exchangeable Medium Term Notes.

B7 Group borrowings and debt securities

As at 31 March 2016, total borrowings of the Group are as follows:

<u>Total borrowings:</u>	RM '000
Unsecured:	
- Exchangeable Medium Term Notes	204,197
Secured:	
- Hire purchases creditors, which are denominated in Ringgit Malaysia.	<u>65</u>
	<u>204,262</u>
	RM '000
Non-current portion:	
- Hire purchase and finance lease liabilities, repayment more than 1 year	45
- Borrowings repayable after five years	204,197
Current portion:	
- Hire purchase and finance lease liabilities, repayment within one year	<u>20</u>
	<u>204,262</u>

B8 Material litigations

There were no material litigations involving the Group as at the date of this announcement.

B9 Dividends

No dividend has been declared or recommended in respect of the current financial period under review.

B10 Realised and unrealised losses disclosure

The Group's realised and unrealised accumulated losses disclosure are as follows:

	As at 31.03.2016 RM'000	As at 31.03.2015 RM'000
Total accumulated losses of the Company and subsidiaries:		
- Realised accumulated losses	(631,309)	N/A
- Unrealised retained profits	(795)	N/A
Total share of accumulated losses from associates:		
- Realised	(140,902)	-
- Unrealised	-	-
Consolidation adjustments	285,903	N/A
Total Group accumulated losses	<u>(487,103)</u>	<u>N/A</u>

B11 Earnings per share**a) Basic EPS**

Basic EPS is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the period.

	3 months period ended		18 months period ended	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Profit/ (Loss) attributable to ordinary equity holders of the Company	19,431	N/A	19,431	N/A
Weighted average numbers of ordinary shares in issue of RM0.20 par	690,409	N/A	690,409	N/A
Basic earning/ (loss) per share (sen)	<u>3</u>	<u>N/A</u>	<u>3</u>	<u>N/A</u>

b) Diluted EPS

The diluted loss per share for the current and previous financial period was not presented as there is an anti-dilutive effect arising from the assumed conversion of Employees' Share Option Scheme.

B12 Loss for the Period

	3 months period ended	
	31.03.2016	31.03.2015*
	RM'000	RM'000
Loss for the period/year is arrived at after charging (Continuing operation):		
Amortisation of:		
- development cost	1,458	N/A
- intellectual property	334	N/A
Depreciation of plant and equipment	310	N/A
Impairment loss on trade receivables	41	N/A
Rental of premises	224	N/A
Loss/(Gain) on foreign exchange		
- realised	245	N/A
- unrealised	795	N/A
Staff costs:		
- defined contribution plan	95	N/A
- salaries and other benefits	4,570	N/A
Interest expense:		
- hire purchase	1	N/A
- Exchangeable Medium Term Notes	3,881	N/A
and after crediting :		
Gain on dilution of subsidiaries	49,392	N/A
Interest income	287	N/A

*Note: No comparison is provided due to the previous financial period ended 31 December 2015 comprises result for 18 financial months.

B13 Comparative Figure

There were no comparative figures for this quarter ended 31 March 2016 following the Company's change of previous financial year end from 30 June to 31 December. Enclosed herewith the quarterly financial results for the period ended 31 March 2015 marked as "Appendix A" for your reference.

B14 Authorisation for issue

The interim financial statements were authorised on 25 May 2016 for issue by the Board of Directors.