



## Paycheck Protection Program (PPP) - 2021 Extension Update: May 31, 2021

### Dear PPP Borrowers:

Legislation has passed that extends the deadline for businesses to apply for a PPP loan through **May 31, 2021**. This means that you can still access the remaining PPP funds for your business if you have not already.

### Did You Know?

- PPP is a 100% forgivable loan if you follow the [guidelines](#).
- There's a new calculation for sole proprietors, independent contractors, and self-employed individuals. Visit [www.sba.gov/ppp](http://www.sba.gov/ppp) or talk to your lender for more details.
- PPP eligibility is expanded: [SBA Prioritizes Smallest of Small Businesses](#) in the Paycheck Protection Program.

### Get Started Today!

SBA is **currently offering PPP loans until May 31, 2021**. President Biden announced [program changes](#) to make access to PPP loans more equitable. Visit the [SBA](#) for information or visit [chase.com/ppp](https://chase.com/ppp) for additional tools and resources.