

CASE STUDY

SERVICE **ASSET TRACKING** | SECTOR **INSURANCE**



HOWDEN INSURANCE GROUP APPOINTS CLEARSPACE GROUP TO CREATE AN ASSET TRACKING PROCESS FOR THE UK

THE HIGHLIGHTS

ClearSpace Group helped Howden Group in the capacity of their move manager to successfully rationalise their real estate by consolidating four offices into one.

As is normal, their new office benefitted from an investment in new office furniture and equipment throughout to maximise the space and design.

As a result, the Facilities team felt it would be beneficial to have their new assets tagged and a register created to keep track of these items and their condition for the future.

They sourced an Asset Tracking system and then instructed the ClearSpace team to build an asset tagging database to log equipment in all of its 18 offices.

Howden Group Holdings are a leading international insurance group owned by their employees and a few select long term backers.

The logo for Howden Group Holdings, consisting of the text "Howden Group Holdings" in white on a teal square background.

Howden Group
Holdings

Since 1994, Howden have grown from a tiny team in a small London office, to more than 6,000 people in over 40 territories. Their long-term vision has always been to create an empowered, talent-driven company – something they have committed to doing while retaining their spirit and independence.

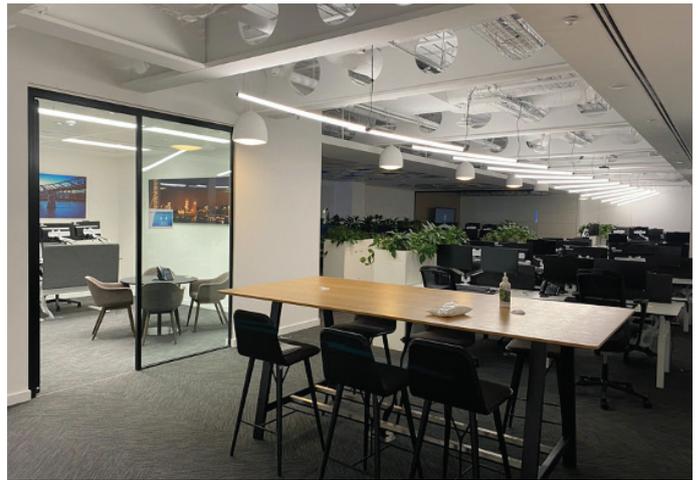


THE BENEFITS

The resulting asset register includes details of every desk, chair, monitor, laptop, phone and locker used across the business. Not only does the register mean Howden will know exactly what assets it has, but it will also provide a more accurate picture of potential insurance liabilities at different locations.

Even if assets are moved between offices, Howden can keep insurers fully updated about the accurate value of kit. Building on this still further, Howden will use the asset register to report on the lifecycle status of furniture, which is written off against the firm's balance sheet over seven years, and technology, which depreciates over three years.

Using the asset register, Howden can predict with greater certainty when equipment may need to be replaced or repaired, so they can be more proactive than reactive when it comes to looking after their resources. As part of this service ClearSpace will go back to all of Howden's offices once a year to audit the asset register.



"Having tagged and registered 20,000 assets so far, the ClearSpace team have stuck to schedule and their staff have acted professionally whilst on site. We are now rolling this out to our remaining offices. We are pleased to now have visibility of our assets across all sites completed so far which allows us to make decisions on actions for office equipment in relation to preventative maintenance and insurance."

LISA DEEHAN

Head of Facilities, Howden Group Services Limited



19

offices across
the UK



20,000

assets registered
so far



2,498

staff
members



232,000

sq.ft.
office space