Agenda

- Welcome & Introduction
- Meeting Order & Process
- Chairperson’s Address
- Chief Executive’s Review
- Shareholder Questions
  - 2017 Annual Report
- Ordinary Business and Resolutions
  - Resolutions
    - Election of Directors
    - Auditor’s Remuneration
- General Business
- Meeting Close
A. Chairperson’s Address
Bryan Mogridge
B. Chief Executive’s Review
Brent Robinson
2017: A Significant Year

- Rakon 50 years in Business
- Structural Changes to Ownership and Operations
- Siward: Fresh Capital, Increased Scale and Scope
- Thinxtra: Early Success, Strong Prospects
- Restructures and Write-downs
Chief Executive’s Review

FY2017, Financial Snapshot

- Net Loss: NZ$13.6 million
  - One off costs majority of Net Loss
- Positive Operating Cash Flow; Reduced Debt
- Underlying EBITDA NZ$4 million (In Line with Forecast)
  - Deferral in Telecom spend
  - PND market decline
- Improved Fourth Quarter
  - Higher productivity
Chief Executive’s Review

FY2018, The Year to Date

- Revenue and Underlying EBITDA Improved
- Good Uptake of New Products
  - Higher margins from NZ
  - Our challenge remains capturing opportunities out of Centum Rakon India
- Strong Operating Cash Flow; Further Debt Reduction
- Space & Defence: Continued Growth
- Telecommunications: Stabilised
- Global Positioning: New Opportunities
Chief Executive’s Review

Rakon Corporate Strategy

Enabling the connected future through synchronisation and speed

WHERE WE WILL PLAY

DIRECT SALES GEOGRAPHIES

PRODUCTS

CRISTAL
SAW FILTERS
XO
VCXO
TOXO

CUSTOMER SEGMENTS

CO２ CO２

HOW WE WILL WIN

DIFFERENTIATION STRATEGY

TECHNOLOGY LEADERSHIP

KEY FOCUS

WORLD CLASS QUALITY

KEY FOCUS

HIGHLY FLEXIBLE PRODUCT PLATFORMS

KEY FOCUS

PARTNERSHIPS

KEY FOCUS

PROFESSIONAL EXCELLENCE & LEADERSHIP

KEY FOCUS

FASTER RESPONSE TIMES

KEY FOCUS

DOMINATING CHIPSET REFERENCE DESIGNS

LOW COST STRATEGY

NORTH AMERICA
EUROPE
ASIA & AUSTRALASIA

ASM 17 August 2017
Leveraging Opportunities

- Siward Partnership
  - Broader product offering, complementary products
  - Greater scale gives scope to increase business

- Time Synchronisation
  - Ability to meet growing demand for greater accuracy

- Space & Defence
  - Improved technology generating new demand

- Focus on Core Markets
Looking Ahead

- Changes Have Reduced Risk, Increased Opportunity
- Much Has Been Done; More To Do Yet
- Need to Do Better, Can Do Better, Will Do Better
C. Shareholder Questions and 2017 Annual Report
D. Ordinary Business and Resolutions
D.1. – Resolution on Election of Director

- In accordance with Listing Rule 3.3.6, Keith William Oliver retires from office and being eligible, offers himself for election.
D.2. – Resolution on Election of Director

- In accordance with Listing Rule 3.3.6, **Yin Tang Tseng** retires from office and being eligible, offers himself for election.
D.3. – Resolution on Election of Director

- In accordance with Listing Rule 3.3.6, Lorraine Mary Witten retires from office and being eligible, offers herself for election
D.4. – Resolution on Auditor’s Remuneration

- To record the reappointment of PricewaterhouseCoopers as the Company’s Auditor and to authorise the Directors to fix the Auditor’s remuneration
Business of the Annual Shareholders’ Meeting

General Business
Meeting Closed