



10 August 2020

Rakon Limited (RAK) 2020 Annual Meeting Voting Results

The Annual Meeting of Shareholders of Rakon Limited was held on Friday 7 August 2020 at 2.00pm in the Guineas 1 Room, Ellerslie Event Centre, 80 Ascot Avenue, Remuera, Auckland, New Zealand.

All resolutions were decided by poll and were passed. The numbers and percentages of votes of shareholders entitled to vote and voting on each ordinary resolution, in person or by proxy, were as follows:

1. Lorraine Mary Witten re-election as a Director of Rakon Limited.

For: 108,621,092	86.62%	Against: 16,771,486	13.38%	Abstain: 60,173
------------------	--------	---------------------	--------	-----------------

2. Keith William Oliver re-election as a Director of Rakon Limited.

For: 108,542,722	86.56%	Against: 16,846,856	13.44%	Abstain: 63,173
------------------	--------	---------------------	--------	-----------------

3. Yin Tang Tseng re-election as a Director of Rakon Limited.

For: 108,569,464	86.58%	Against: 16,823,114	13.42%	Abstain: 60,173
------------------	--------	---------------------	--------	-----------------

4. Directors authorisation to fix the auditor’s remuneration for the following year.

For: 110,261,736	87.89%	Against: 15,191,015	12.11%	Abstain: 0
------------------	--------	---------------------	--------	------------

The Board has determined that Directors Mr Keith Oliver and Ms Lorraine Witten (who stood for re-election at the meeting) and Mr Bruce Irvine and Mr Keith Watson are Independent Directors. The Board’s criteria for determining independence is consistent with the NZX Listing Rules.

-ends-

Contact:
 Maureen Shaddick
 Company Secretary
 +64 9 571 9238



www.rakon.com

About Rakon

Rakon is a global high technology company and a world leader in its field. The company designs and manufactures advanced frequency control and timing solutions. Its three core markets are Telecommunications, Global Positioning and Space and Defence. Rakon products are found at the forefront of communications where speed and reliability are paramount. The company's products create extremely accurate electric signals which are used to generate radio waves and synchronise time in the most demanding communication applications. Rakon has three manufacturing plants, and has six research and development centres. Customer support personnel are located in sixteen offices worldwide. Rakon is proud of its New Zealand heritage; it was founded in Auckland in 1967. It is a public company listed on the New Zealand stock exchange, NZX, ticker code RAK.