

Press release – 3 April, 2014

AGR *Enhanced Drilling* announces change of name to Enhanced Drilling

OFFSHORE technology provider AGR *Enhanced Drilling* has announced it is changing its name as of tomorrow, April 4, to **Enhanced Drilling**.

The move comes after last year's legal demerger from AGR Group. At that time, the website enhanced-drilling.com was established with its focus on the solutions and services for which the Norwegian-based *Enhanced Drilling* is known: the RMR[®] Riserless Mud Recovery system (*pictured*), MPC Managed Pressure Cementing, CTS Cuttings Transportation System and the EC-Drill[®] Managed Pressure Drilling system.



Enhanced Drilling CEO David Hine said: "As a natural follow-on from the demerger from AGR Group as announced last August, we will hereafter assume the branded name Enhanced Drilling. It's the next logical step as a stand-alone business."

Enhanced Drilling is currently conducting the pilot phase for the next-generation of its managed pressure drilling (MPD) system, EC-Drill[®]. The pilot, in conjunction with Statoil, is being held on the Troll Field on the Norwegian Continental Shelf. It is testing the latest version of the MPD system, to Statoil's exacting standards, which has been upgraded as part of the announcement in July last year of a NOK120m (USD20m) development contract between the two companies as technology partners.

Following the successful completion of the Troll pilot, the same version of EC-Drill[®] will be used by

Statoil on a five-well deep-water project in the Gulf of Mexico.

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Enhanced Drilling supplies innovative technical solutions and services to the global offshore industry. It has offices and facilities in Norway, Australia, Malaysia, Azerbaijan, Brazil, Canada, the UK and the USA.

