

THE IMPORTANCE OF TEAMWORK

Teams are the backbone of any organization and exceptional organizations recognize the value of high-performing teams and the importance of collaboration amongst employees. However, high-performing teams and collaborative environments do not happen without intentionality; more specifically, the intentionality of leadership to build and nurture team dynamics. Here are 8 statistics on the benefits of collaboration and teamwork.



SAVES TIME & MONEY

10% of an employee's time can be saved through collaboration, equating to 2-4 hours per 40-hour week. For every 100 employees, that is equivalent to an annual benefit of nearly \$250K. - Forrester

HELPS OUTPERFORM COMPETITORS

Companies that promoted collaborative working were 5 times more likely to be high-performing than competitors. - Institute for Corporate Productivity

INCREASES LOYALTY

33% of employees say the ability to collaborate makes them more loyal. - The Economist

IMPROVES FINANCIAL RESULTS

Through 2022, 75% of organizations with frontline decision-making teams reflecting a diverse and inclusive culture will exceed their financial targets. - Gartner

INCREASES ENGAGEMENT WITH TASKS

Employees who acted collaboratively stuck at their tasks 64% longer than their solitary peers, and reported higher levels of engagement, lower fatigue levels, and higher success rates. - Forbes

ATTRACTS AND RETAINS TALENT

Nearly half of executives surveyed predict increasing collaboration will enable better attraction and retention of top talent, increased identification and exploration of new business opportunities, and increased rates of innovation. - Deloitte

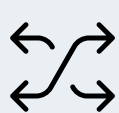
CONTRIBUTES TO JOB SATISFACTION

37% of employees say "working with a great team" is their primary reason for staying at their organization. - Gusto

INCREASES CUSTOMER RATINGS AND SALES

Highly engaged business units result in 21% greater profitability, 41% reduction in absenteeism, 17% increase in productivity, 10% increase in customer ratings, and a 20% increase in sales. - Gallup

3 THINGS THAT NEGATIVELY INFLUENCE TEAMWORK



97% of employees believe a lack of alignment within a team impacts the outcome of a task or project.

- TinyPulse



Only about a third of employees strongly agree their company openly shares information, knowledge, and ideas with each other.

- Gallup



86% of respondents blame lack of collaboration or ineffective communication for workplace failures.

- FireInc