

HOME EQUITY

You dream it, we'll help you get it!



HOME EQUITY
LINE OF CREDIT



HOME EQUITY
LOAN



FIRST-LIEN
HOME EQUITY LOAN

Our Home Equity Products Offer Options

Your needs are unique to you, so at Northeast Credit Union, we offer multiple Home Equity Loan options; giving you the flexibility to select the solution that's just right for you and your family.

MAKE YOUR HARD-EARNED EQUITY WORK FOR YOU.

Use the funds in your home to build an even better future for you and your family.

- Consolidating debt
- Home improvements or repairs
- Education tuition
- Emergency expenses
- Large purchases
- Medical expenses
- And more

Home Equity Line of Credit (HELOC)

Enjoy ongoing access to your available funds and select a monthly payment that fits your budget.

Benefits & Features:

- Access the funds in your line as you need them
- Payments may vary
- Variable rate
- 10-year draw and 15-year payback
- Borrow up to 90% loan to value
- Low payments of interest only during the draw period on the portion of the line you use, as you use it.
- Save money with no closing costs for first-time applicants¹

Home Equity Loan

Receive your money all at once, and then enjoy the stability of fixed monthly payments.

Benefits & Features:

- Receive the funds in one lump sum
- Fixed monthly payments
- Fixed rate
- Terms up to 180 months
- Borrow up to 90% loan to value
- \$10,000 minimum/\$200,000 maximum
- Save money with no closing costs for first-time applicants¹

First-Lien Home Equity Loan

If you're mortgage free and need cash, or would like to refinance your smaller balance mortgage to a shorter term, this is the product for you.

Benefits & Features:

- Fixed monthly payments
- Fixed rate
- No closing costs
- \$20,000 minimum/\$417,000 maximum
- Borrow up to 80% loan to value
- Save money with no closing costs²

It's Easy to Apply.

Visit necu.org to [apply online](#), call 888.436.1847 to apply by phone, or stop by [your local branch](#).



All loans are subject to credit approval. Other restrictions may apply. LE5798.05.22

¹Closing costs waived for first time applicants (exceptions may apply).

²No closing costs, however member will be responsible for up to \$1,000 in closing costs, if the loan is paid off and closed in the first three years. NMLS# 784812

